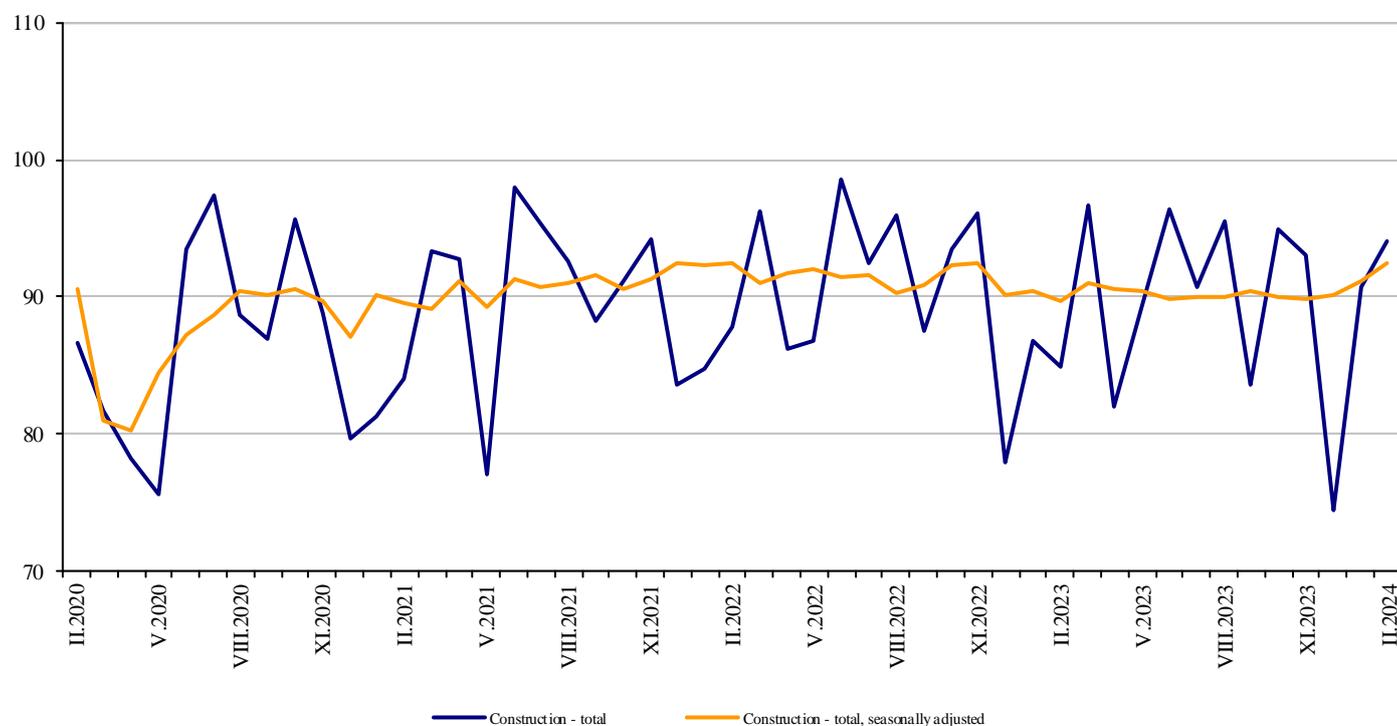


CONSTRUCTION PRODUCTION INDICES IN FEBRUARY 2024^{1,2}

In February 2024, the index of production in the ‘Construction’ section increased by 1.4% compared to the previous month (Table 1). The data are preliminary and seasonally adjusted³.

The calendar-adjusted data⁴ showed a rise by 3.3% in the construction production compared to the same month of 2023 (Table 3).

Figure 1. Construction Production Indices (2015 = 100)



¹ Data for February 2024 are preliminary.

² The monthly indices show the short-term changes in construction production between two comparable periods. This information can be used to analyse the current state of construction activity in the country, as well as a short-term forecast for its future development. The indices are calculated on the basis of information on hours worked in construction. The data are collected with a monthly sample survey that includes construction enterprises, whose production exceeds 75% of the total production in construction. Construction Production Indices are calculated on the base 2015 = 100. From 2024 the data is provided according to the requirements of Regulation (EU) 2019/2152 and Regulation (EU) 2020/1197. Data for 2023 are reconciled.

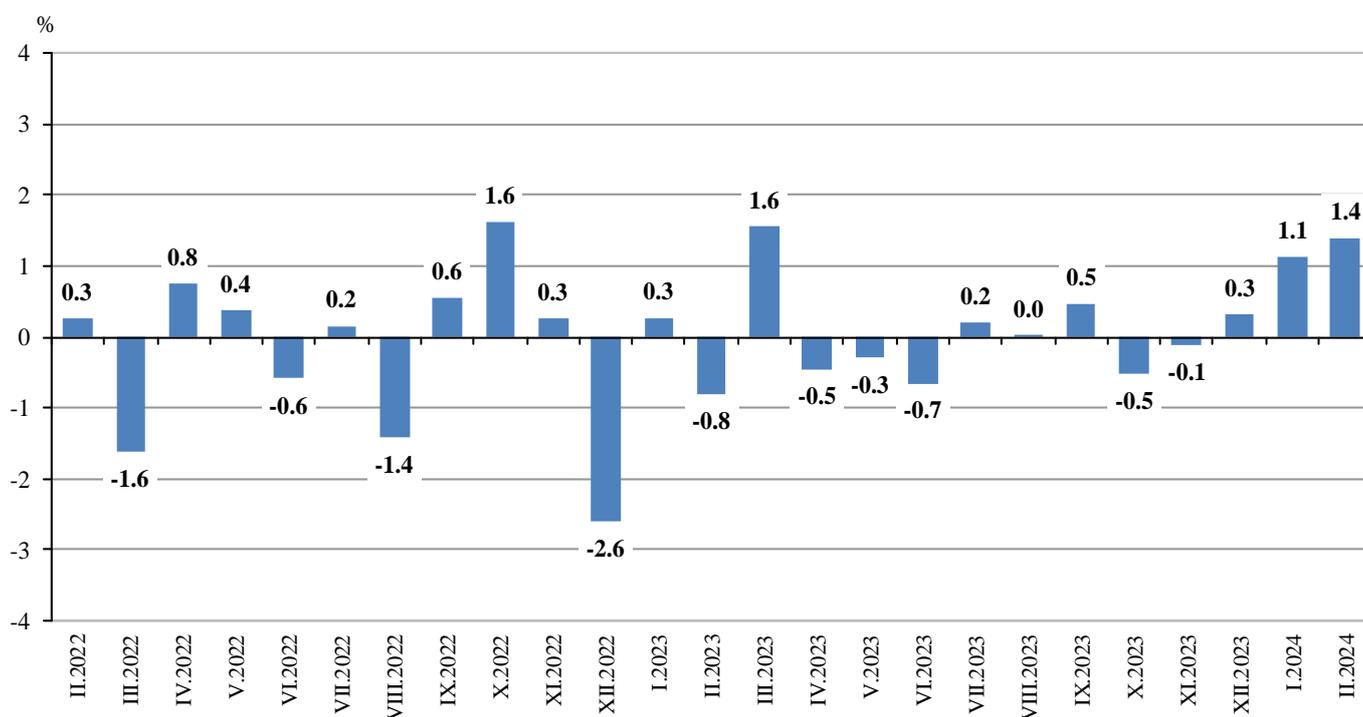
³ Seasonal adjustment is a statistical method that eliminates the seasonal component of time series.

⁴ Calendar-adjustment is an adjustment for variations in monthly data, caused by calendar effects, the different number of calendar and working days in the months, national holidays and outliers (for example, the presence of more non-working days in May could contribute to the decline in the production in some activities).

Monthly changes

In February 2024, compared to the previous month, an increase was reported in the production of specialised construction activities - by 2.6%, in the civil engineering - by 1.2%, and in the production of building construction - by 0.5% (Table 1).

Figure 2. Changes of the Construction Production Indices compared to the previous month
(Seasonally adjusted, 2015 = 100)



1. Changes of the Construction Production Indices compared to the previous month¹

	(Per cent)												
	2023												2024
	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II
Construction - total	-0.8	1.6	-0.5	-0.3	-0.7	0.2	0.0	0.5	-0.5	-0.1	0.3	1.1	1.4
Construction of buildings	-0.8	2.4	-1.3	-0.1	-0.7	0.4	0.6	-0.5	-0.8	-0.2	0.8	-2.1	0.5
Civil engineering	0.1	2.1	-0.1	0.1	-1.0	0.5	0.3	0.5	0.1	-0.4	0.2	2.2	1.2
Specialised construction activities	-1.4	0.2	0.3	-0.8	-0.3	-0.3	-0.9	1.7	-0.7	0.3	-0.2	4.3	2.6

¹ Seasonally adjusted.

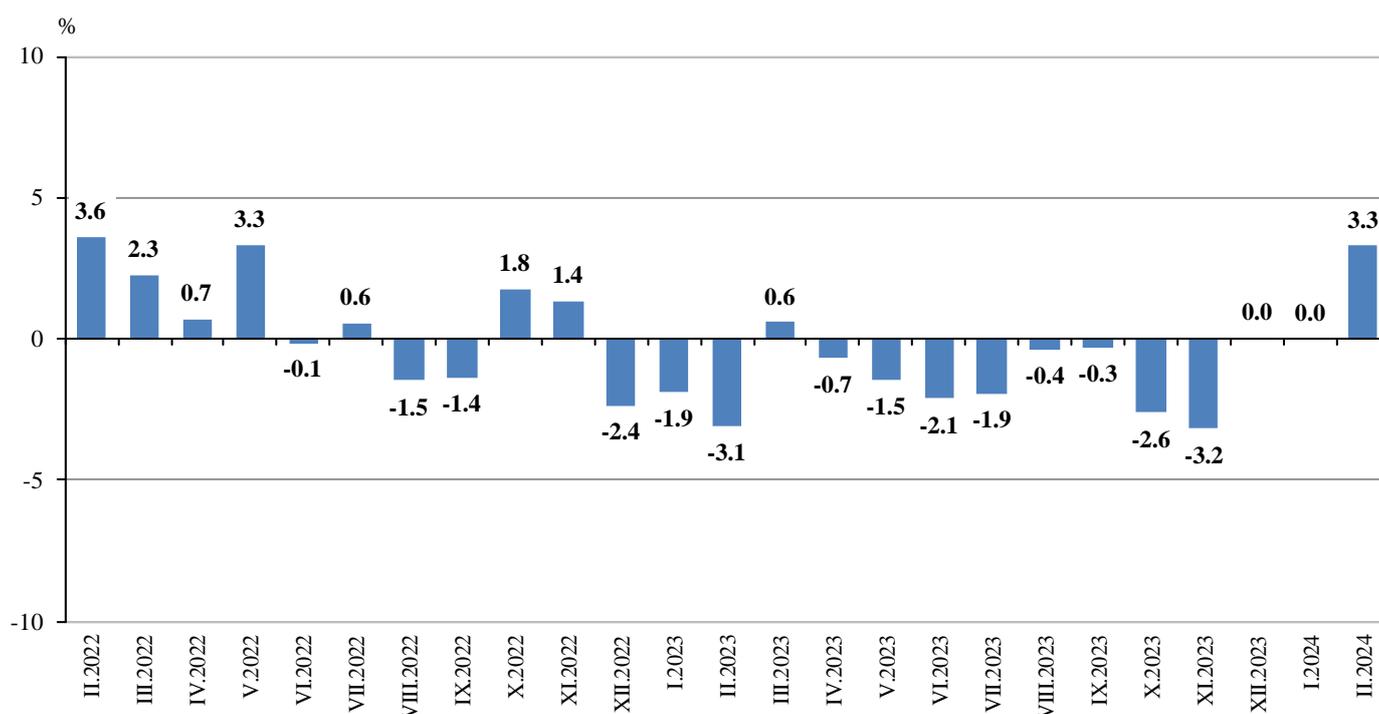
2. Construction Production Indices (Seasonally adjusted, 2015 = 100)

	2023												2024	
	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	
Construction - total	89.6	91.0	90.6	90.4	89.8	90.0	90.0	90.4	89.9	89.8	90.1	91.1	92.5	
Construction of buildings	94.2	96.4	95.2	95.1	94.4	94.7	95.3	94.9	94.1	93.9	94.6	92.7	93.2	
Civil engineering	62.4	63.7	63.7	63.7	63.1	63.4	63.6	63.9	63.9	63.7	63.8	65.2	66.0	
Specialised construction activities	123.0	123.2	123.6	122.6	122.3	122.0	120.9	122.8	122.0	122.3	122.1	127.3	130.7	

Annual changes

In February 2024, compared to the same month of 2023, a rise of production was registered in the civil engineering - by 8.1%, and in the specialised construction activities - by 6.3%. In the building construction, a decrease of 2.0% was observed (Table 3).

**Figure 3. Changes of the Construction Production Indices compared to the same month of the previous year
(Calendar-adjusted, 2015 = 100)**



3. Changes of the Construction Production Indices compared to the same month of the previous year¹

	(Per cent)															
	2021	2022	2023												2024	
	II	II	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	
Construction - total	-1.0	3.6	-3.1	0.6	-0.7	-1.5	-2.1	-1.9	-0.4	-0.3	-2.6	-3.2	0.0	0.0	3.3	
Construction of buildings	-2.5	3.8	0.9	6.8	4.4	3.4	1.8	2.9	5.3	4.2	1.0	0.7	0.5	-3.5	-2.0	
Civil engineering	0.7	4.2	-14.8	-9.7	-9.9	-10.5	-11.7	-11.0	-9.4	-9.2	-9.7	-11.2	2.4	4.2	8.1	
Specialised construction activities	-0.6	2.9	2.2	2.0	1.1	0.5	1.6	0.4	0.8	2.3	-0.7	-0.7	-2.2	1.3	6.3	

¹ Calendar-adjusted.

4. Construction Production Indices (Calendar-adjusted, 2015 = 100)

	2021	2022	2023												2024	
	II	II	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	
Construction - total	85.7	88.8	86.1	94.4	88.8	87.8	94.1	95.3	92.1	87.3	95.6	90.8	81.6	88.5	88.9	
Construction of buildings	87.9	91.2	92.0	101.0	94.1	92.8	98.7	99.7	97.1	91.1	98.5	92.7	86.1	91.2	90.1	
Civil engineering	65.4	68.1	58.0	65.8	62.2	61.9	66.2	67.9	66.1	62.2	69.1	65.9	57.4	61.4	62.7	
Specialised construction activities	112.6	115.9	118.5	126.3	119.8	118.4	128.3	129.2	123.1	118.9	130.4	124.8	110.7	124.4	126.0	