

## DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2022 (FINAL DATA)

According to final data from the National Statistical Institute, the General Government Institutional Sector reported in 2022 a deficit of 4 859 million BGN, or 2.9% of GDP. The deficit in the Central Government sub-sector amounted to 4 678 million BGN, or 2.8% of GDP. The Local Government sub-sector reported a surplus of 442 million BGN, and the sub-sector Social Security Funds reported a deficit of 623 million BGN.

The Government Debt of Bulgaria for 2022 is 37 850 million BGN, or 22.6% of GDP.

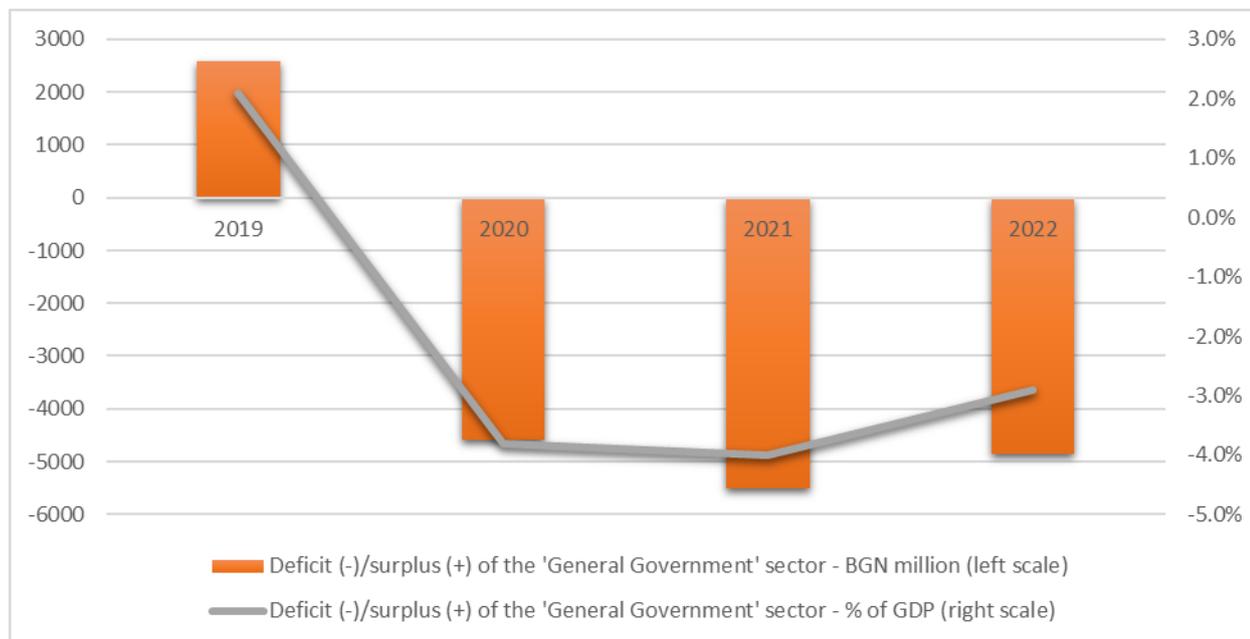
### 1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2019	2020	2021	2022
GDP (million BGN)	120342	120492	138979	167809
Government deficit (-)/surplus (+) (million BGN)	2580	-4588	-5515	-4859
Government deficit (-)/surplus (+) (% of GDP)	2.1	-3.8	-4.0	-2.9
Government debt (million BGN)	24078	29595	33275	37850
Government debt (% of GDP)	20.0	24.6	23.9	22.6

The statistical information on the activities of the General Government institutional sector, including debt, deficit and surplus, is elaborated according to the harmonized EU methodology<sup>1</sup>. In the implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of March 31<sup>st</sup> of the next year and the final data as of September 30<sup>th</sup> of the next year.

<sup>1</sup> The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on the General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.

**Figure 1. Deficit (-)/surplus (+) of the ‘General Government’ sector for the period 2019 - 2022**



**Figure 2. Debt of the ‘General Government’ sector for the period 2019 - 2022**

