DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2022 (PRELIMINARY DATA)

In 2022, the General Government Institutional Sector reported a deficit of -4 648 million BGN, or 2.8% of GDP, according to preliminary data from the National Statistical Institute. The deficit in the Central Government sub-sector amounted to -4 457 million BGN, or 2.7% of GDP. The Local Government sub-sector reported a surplus of 424 million BGN, and the sub-sector Social Security Funds reported a deficit of -614 million BGN.

The Government Debt of Bulgaria for 2022 is 37 848 million BGN, or 22.9% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2019	2020	2021	2022
GDP (million BGN)	120396	120553	139012	165384
Government deficit (-)/surplus (+) (million BGN)	2580	-4588	-5415	-4648
Government deficit (-)/surplus (+) (% of GDP)	2.1	-3.8	-3.9	-2.8
Government debt (million BGN)	24078	29595	33275	37848
Government debt (% of GDP)	20.0	24.5	23.9	22.9

The statistical information on the activities of the General Government institutional sector, including debt, deficit and surplus, is elaborated according to the harmonized EU methodology[1]. In the implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (the European Commission) preliminary data on deficit/surplus and debt for the reporting year as of March 31st of the next year and the final data as of September 30th of the next year.

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[1] The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on the General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.

Figure 1. Deficit (-)/surplus (+) of the 'General Government' sector for the period 2019 - 2022

Deficit (-)/surplus (+) of the 'General Government' sector - BGN million (left scale)

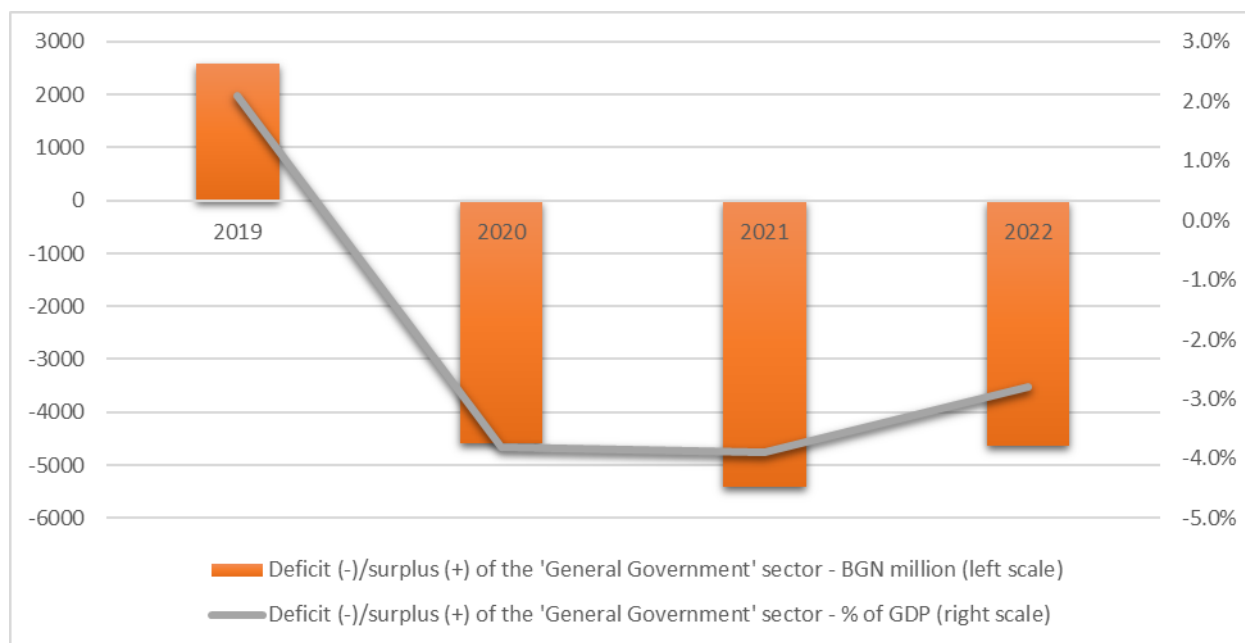Deficit (-)/surplus (+) of the 'General Government' sector - % of GDP (right scale)

Figure 2. Debt of the 'General Government' sector for the period 2019 - 2022

Deficit (-)/surplus (+) of the 'General Government' - BGN million (left scale)

Debt of the 'General Government' sector - % of GDP (right scale)