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MARKET PRICE INDICES OF DWELLINGS FOR THE THIRD QUARTER OF 2013

The market price index of the dwellings for the third quarter of 2013 compared to the second quarter of 2013 was 99.9%, i.e. the average decrease of the market prices of the dwellings was 0.1% (Annex, Table 1).

The market price index of the dwellings for the third quarter of 2013 in comparison with the corresponding quarter of the previous year was 98.2%, i.e. the average decrease of the market prices of the dwellings was 1.8%.

In the third quarter of 2013 compared to the previous one, a price decrease has been recorded in 16 district centres and in Sofia district. It was more considerably in Vidin - by 3.8%, Vratsa - by 3.7%, and Dobrich - by 2.9 %. In 11 district centres a price increase has been recorded.

In the third quarter of 2013 the average market price of the dwellings for the whole country was 865.04 BGN/sq. m (Figure 1). The highest ones were the average prices in Sofia (stolitsa) - 1 444.83 BGN/sq. m, followed by Varna – 1 381.33 BGN/sq. m and Burgas - 1 113.33 BGN/sq. m.

BGN/sq. m

900

887.57

883.85

885.32

881.21

875.14

866.84

866.31

865.04

Q4 2011

Q1 2012

Q2 2012

Q3 2012

Q4 2012

Q1 2013

Q2 2013

Q3 2013

Figure 1. Average market prices for the whole country by quarters





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Methodological notes

The market price index of the dwellings measures the total relative price change of the prices of existing dwellings – flats (newly built flats, houses and luxury dwellings are excluded). The object of the statistical survey is the prices of flats really sold, by households, in the district centres.





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Annex

Table 1

Average market prices of dwellings and indices for the third quarter of 2013^1

	Average prices - BGN/sq. m		Indices - %
District centres	Second quarter of 2013	Third quarter of 2013	Third quarter of 2013 compared to second quarter of 2013
Total	866.31	865.04	99.9
Blagoevgrad	774.10	763.10	98.6
Burgas	1118.33	1113.33	99.6
Varna	1395.83	1381.33	99.0
Veliko Tarnovo	713.92	714.67	100.1
Vidin	560.42	539.39	96.2
Vratsa	551.83	531.50	96.3
Gabrovo	533.42	531.94	99.7
Kardzhali	664.28	647.05	97.4
Kyustendil	512.48	516.55	100.8
Lovech	570.31	559.30	98.1
Montana	577.52	571.10	98.9
Pazardzhik	620.59	620.78	100.0
Pernik	620.00	617.83	99.7
Pleven	792.04	788.30	99.5
Plovdiv	922.67	931.17	100.9
Razgrad	646.67	652.13	100.8
Ruse	878.83	884.36	100.6
Silistra	633.59	622.77	98.3
Sliven	613.04	615.26	100.4
Smolyan	656.20	655.23	99.9
Sofia (stolitsa)	1435.17	1444.83	100.7
Sofia	693.25	692.74	99.9
Stara Zagora	874.31	868.70	99.4
Dobrich	664.82	645.54	97.1
Targovishte	650.40	654.14	100.6
Haskovo	777.99	777.45	99.9
Shumen	681.62	686.41	100.7
Yambol	610.02	610.23	100.0

¹ Data referred to flats in the district centres only (excl. newly built flats).