

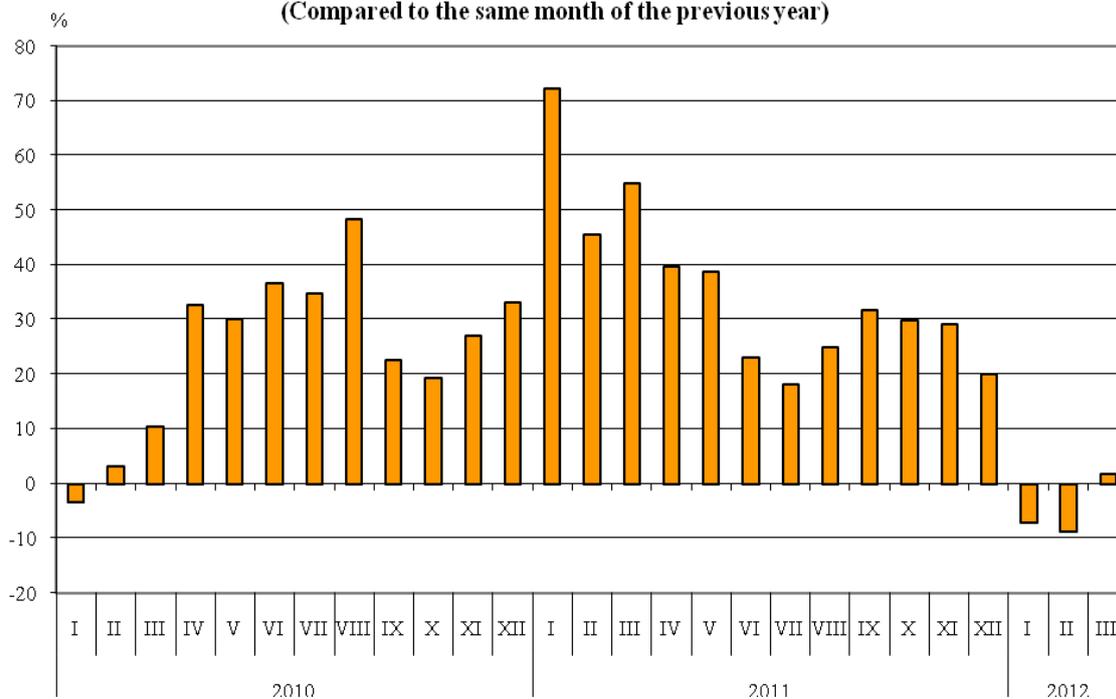


## BULGARIAN TRADE WITH EU FOR THE PERIOD JANUARY - MARCH 2012 (PRELIMINARY DATA)

In the period **January - March 2012** the Bulgarian **exports** to the **EU** decreased by 4.6% compared to the corresponding period of the previous year and amounted to over 5.4 billion Levs (Table 1.1 and 1.2). The main trade partners of Bulgaria were Germany, Italy, Romania, Greece and France that formed 66.7% of the total exports to the EU Member States (Table.2). The most significant growths were observed in the exports to Cyprus and Portugal while the most notable falls were registered in the exports to Luxembourg and Belgium.

In March 2012 the exports to the EU increased by 1.8% compared to the corresponding month of the previous year and exceeded 2.0 billion Levs.

**Figure 1. Nominal value\* change of exports to EU for the period 2010 - 2012  
(Compared to the same month of the previous year)**

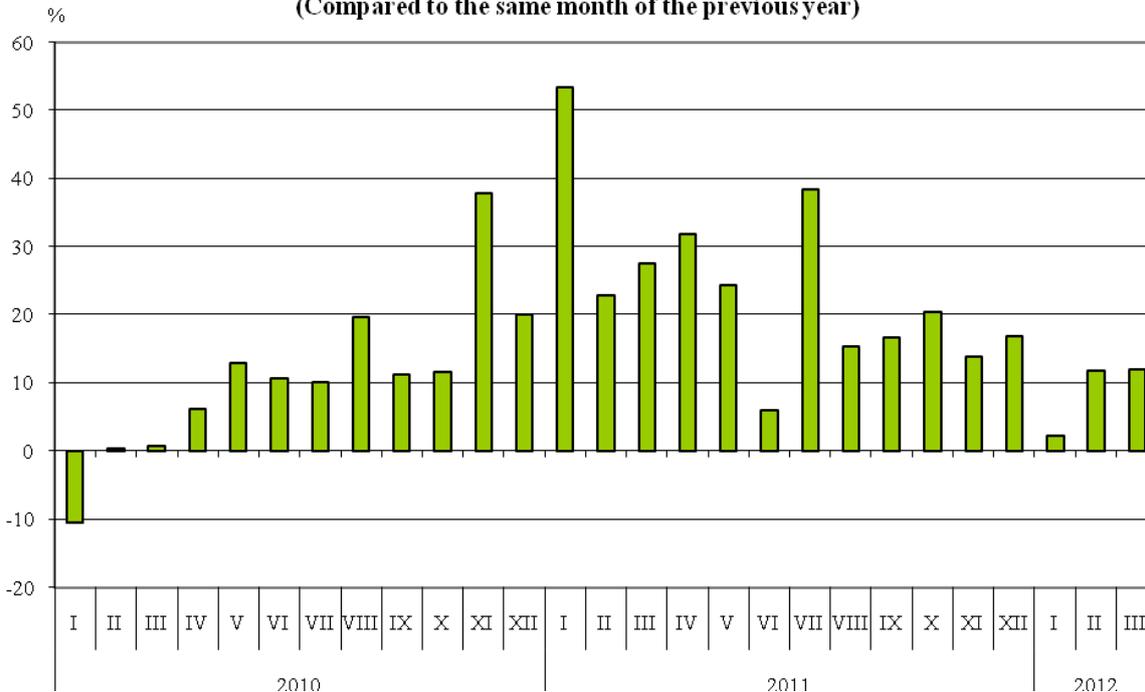


Bulgarian **imports from the EU** in the period January - March 2012 increased by 8.9% compared to the corresponding period of the previous year and exceeded 6.6 billion Levs at CIF prices (Tables 1.1 and 1.2). The most significant growths were reported on the imports from Cyprus, Estonia, Netherlands and Portugal (Table 2) while the largest decreases - in the imports from Malta and Finland.

In March 2012 the Bulgarian imports from the EU Member States grew by 12.1% compared to the corresponding month of the previous year and added up to over 2.5 billion Levs at CIF prices.



**Figure 2. Nominal value\* change of imports from EU for the period 2010 - 2012  
(Compared to the same month of the previous year)**



The **foreign trade balance** of Bulgaria (export FOB - import CIF) with **EU** in the period January – March 2012 was negative and amounted to 1229.7 million Levs (Table 1.1) At FOB/FOB prices (after elimination of transport and insurance costs on imports) the trade balance was also negative and amounted to 921.7 million Levs.

In the **first three months of 2012** compared to the corresponding period of the previous year, the largest growth **in the exports** of Bulgaria to **EU**, distributed according to the Standard International Trade Classification (Table 3) was recorded in the section “Animal and vegetable oils, fats and waxes”<sup>1</sup> and the most notable fall - in section “Crude materials, inedible (except fuels)”<sup>2</sup>.

In **imports** from **EU** the largest growth was reported in section „Beverages and tobacco” while the most notable fall - in section “Animal and vegetable oils, fats and waxes”.

<sup>1</sup> The section includes the following divisions: Animal oils and fats; Fixed vegetable fats and oils, crude, refined or fractionated; Animal or vegetable fats and oils processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s.

<sup>2</sup> The section includes following divisions: raw hides, skins and furskins; oil-seeds and oleaginous fruits; crude rubber; cork and wood; pulp and waste paper; textile fibres and their wastes; crude fertilizers and crude minerals; metalliferous ores and metal scrap; crude animal and vegetable materials, n.e.s.

\* Value changes at current prices.



Exports, imports and trade balance for the period January - March 2011<sup>1</sup> and 2012<sup>1</sup> by months

Table 1.1  
(Million Levs)

Months/Period	Exports - FOB			Imports - CIF			Imports - FOB <sup>2</sup>			Trade balance - FOB/CIF			Trade balance - FOB/FOB <sup>2</sup>		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I.2011	3117.3	1851.6	1265.7	3316.7	1956.9	1359.8	3153.8	1864.8	1289.0	-199.4	-105.3	-94.1	-36.5	-13.2	-23.3
II.2011	2937.1	1840.6	1096.5	3158.1	1889.5	1268.6	3010.3	1806.3	1204.0	-221.0	-48.9	-172.1	-73.2	34.3	-107.5
III.2011	3301.6	2005.6	1296.0	3769.4	2277.7	1491.7	3586.3	2170.3	1416.0	-467.8	-272.1	-195.7	-284.7	-164.7	-120.0
<b>I - III.2011</b>	<b>9356.0</b>	<b>5697.8</b>	<b>3658.2</b>	<b>10244.2</b>	<b>6124.1</b>	<b>4120.1</b>	<b>9750.4</b>	<b>5841.4</b>	<b>3909.0</b>	<b>-888.2</b>	<b>-426.3</b>	<b>-461.9</b>	<b>-394.4</b>	<b>-143.6</b>	<b>-250.8</b>
I.2012	2806.6	1718.3	1088.3	3374.4	2002.1	1372.3	3213.3	1908.5	1304.8	-567.8	-283.8	-284.0	-406.7	-190.2	-216.5
II.2012	2889.9	1677.3	1212.6	3594.9	2113.1	1481.8	3424.6	2017.1	1407.5	-705.0	-435.8	-269.2	-534.7	-339.8	-194.9
III.2012	3365.0	2042.5	1322.5	4226.8	2552.6	1674.2	4026.4	2434.2	1592.2	-861.8	-510.1	-351.7	-661.4	-391.7	-269.7
<b>I - III.2012</b>	<b>9061.5</b>	<b>5438.1</b>	<b>3623.4</b>	<b>11196.1</b>	<b>6667.8</b>	<b>4528.3</b>	<b>10664.3</b>	<b>6359.8</b>	<b>4304.5</b>	<b>-2134.6</b>	<b>-1229.7</b>	<b>-904.9</b>	<b>-1602.8</b>	<b>-921.7</b>	<b>-681.1</b>

<sup>1</sup> Data are preliminary as of 11.06.2012.

<sup>2</sup> By data of BNB for the transport costs.

Table 1.2

Value changes of exports and imports for the period January - March 2012<sup>1</sup> compared to the same period of the previous year

(Per cent)

Months/Period	Exports - FOB			Imports - CIF			Imports - FOB		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I	-10.0	-7.2	-14.0	1.7	2.3	0.9	1.9	2.3	1.2
II	-1.6	-8.9	10.6	13.8	11.8	16.8	13.8	11.7	16.9
III	1.9	1.8	2.0	12.1	12.1	12.2	12.3	12.2	12.4
<b>I - III</b>	<b>-3.1</b>	<b>-4.6</b>	<b>-1.0</b>	<b>9.3</b>	<b>8.9</b>	<b>9.9</b>	<b>9.4</b>	<b>8.9</b>	<b>10.1</b>

<sup>1</sup> Data are preliminary as of 11.06.2012.



Table 2

Exports, imports and trade balance by groups of countries and main trade partners<sup>1</sup>  
for the period January - March 2011<sup>2</sup> and 2012<sup>2</sup>

Countries and groups of countries	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2011	2012	Change compared to the same period of the previous year - %	2011	2012	Change compared to the same period of the previous year - %	2011	2012
	Million Levs			Million Levs			Million Levs	
<b>Total</b>	<b>9356.0</b>	<b>9061.5</b>	<b>-3.1</b>	<b>10244.2</b>	<b>11196.1</b>	<b>9.3</b>	<b>-888.2</b>	<b>-2134.6</b>
<b>EU</b>	<b>5697.8</b>	<b>5438.1</b>	<b>-4.6</b>	<b>6124.1</b>	<b>6667.8</b>	<b>8.9</b>	<b>-426.3</b>	<b>-1229.7</b>
Austria	191.3	166.2	-13.1	345.1	364.9	5.7	-153.8	-198.7
Belgium	497.9	314.1	-36.9	176.1	179.2	1.8	321.8	134.9
Cyprus	28.6	43.9	53.5	10.1	54.2	436.6	18.5	-10.3
Czech Republic	100.5	111.7	11.1	160.7	225.3	40.2	-60.2	-113.6
Denmark	51.9	43.2	-16.8	38.3	45.1	17.8	13.6	-1.9
Estonia	5.6	7.3	30.4	1.5	2.8	86.7	4.1	4.5
Finland	15.3	15.3	0.0	32.8	24.1	-26.5	-17.5	-8.8
France	363.3	412.9	13.7	349.8	372.8	6.6	13.5	40.1
Germany	1142.3	1094.9	-4.1	1128.8	1301.5	15.3	13.5	-206.6
Greece	620.5	620.6	0.0	606.0	687.7	13.5	14.5	-67.1
Hungary	129.3	120.0	-7.2	327.6	321.4	-1.9	-198.3	-201.4
Ireland	6.1	5.3	-13.1	32.3	35.8	10.8	-26.2	-30.5
Italy	843.8	863.5	2.3	712.4	679.7	-4.6	131.4	183.8
Latvia	6.6	8.9	34.8	3.3	4.9	48.5	3.3	4.0
Lithuania	11.9	13.1	10.1	12.8	19.5	52.3	-0.9	-6.4
Luxembourg	13.7	1.1	-92.0	6.4	10.0	56.3	7.3	-8.9
Malta	3.7	4.4	18.9	10.0	0.7	-93.0	-6.3	3.7
Netherlands	174.2	193.3	11.0	265.9	446.4	67.9	-91.7	-253.1
Poland	200.0	159.4	-20.3	183.6	197.5	7.6	16.4	-38.1
Portugal	42.2	63.0	49.3	21.8	34.2	56.9	20.4	28.8
Romania	765.2	633.7	-17.2	735.9	750.9	2.0	29.3	-117.2
Slovakia	47.6	56.7	19.1	148.1	133.3	-10.0	-100.5	-76.6
Slovenia	29.8	39.3	31.9	73.9	71.5	-3.2	-44.1	-32.2
Spain	190.6	190.0	-0.3	534.0	460.4	-13.8	-343.4	-270.4
Sweden	45.8	44.2	-3.5	56.8	67.0	18.0	-11.0	-22.8
United Kingdom	167.7	195.0	16.3	143.1	167.8	17.3	24.6	27.2
Not specified	2.4	17.1	612.5	7.0	9.2	31.4	-4.6	7.9
<b>Non EU countries</b>	<b>3658.2</b>	<b>3623.4</b>	<b>-1.0</b>	<b>4120.1</b>	<b>4528.3</b>	<b>9.9</b>	<b>-461.9</b>	<b>-904.9</b>
<b>CIS</b>	<b>463.5</b>	<b>479.9</b>	<b>3.5</b>	<b>2475.3</b>	<b>2618.6</b>	<b>5.8</b>	<b>-2011.8</b>	<b>-2138.7</b>
of which:								
Georgia	78.5	110.0	40.1	95.8	96.9	1.1	-17.3	13.1
Kazakhstan	8.3	9.6	15.7	98.3	15.1	-84.6	-90.0	-5.5
Russian Fed.	231.6	234.4	1.2	1792.3	2232.0	24.5	-1560.7	-1997.6
Ukraine	83.2	60.8	-26.9	463.0	252.8	-45.4	-379.8	-192.0
<b>OECD<sup>3</sup></b>	<b>1222.3</b>	<b>1100.6</b>	<b>-10.0</b>	<b>732.8</b>	<b>779.7</b>	<b>6.4</b>	<b>489.5</b>	<b>320.9</b>
of which:								
Canada	13.6	63.8	369.1	6.6	7.3	10.6	7.0	56.5
Japan	6.2	8.3	33.9	35.8	34.8	-2.8	-29.6	-26.5



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Korea, Rep. of	31.2	60.3	93.3	34.0	54.2	59.4	-2.8	6.1	
Turkey	961.7	753.0	-21.7	474.6	476.4	0.4	487.1	276.6	
USA	107.8	104.2	-3.3	81.0	85.8	5.9	26.8	18.4	
<b>EFTA</b>	<b>84.2</b>	<b>92.5</b>	<b>9.9</b>	<b>97.3</b>	<b>95.0</b>	<b>-2.4</b>	<b>-13.1</b>	<b>-2.5</b>	
of which:									
Norway	18.3	18.8	2.7	3.3	3.0	-9.1	15.0	15.8	
Switzerland	62.2	69.5	11.7	92.6	91.8	-0.9	-30.4	-22.3	
<b>Countries not included</b>									
<b>in the upper groups</b>									
Albania	24.8	23.7	-4.4	8.2	9.0	9.8	16.6	14.7	
Bosnia and Herzegovina	17.5	14.9	-14.9	2.0	6.7	235.0	15.5	8.2	
Brazil	9.5	35.2	270.5	48.3	68.6	42.0	-38.8	-33.4	
China	164.8	315.9	91.7	281.6	403.4	43.3	-116.8	-87.5	
Croatia	62.9	31.8	-49.4	11.7	10.4	-11.1	51.2	21.4	
Egypt	72.7	61.4	-15.5	21.9	31.2	42.5	50.8	30.2	
India	61.7	15.0	-75.7	24.6	32.8	33.3	37.1	-17.8	
Indonesia	6.5	8.2	26.2	7.5	7.7	2.7	-1.0	0.5	
Iran	6.8	6.1	-10.3	1.8	3.4	88.9	5.0	2.7	
Israel	23.7	20.1	-15.2	46.6	27.7	-40.6	-22.9	-7.6	
Peru	1.2	1.1	-8.3	14.0	10.2	-27.1	-12.8	-9.1	
Serbia	230.0	205.0	-10.9	103.7	102.3	-1.4	126.3	102.7	
Singapore	64.2	3.1	-95.2	9.2	6.6	-28.3	55.0	-3.5	
South Africa	114.5	36.0	-68.6	8.9	13.9	56.2	105.6	22.1	
Syria	5.8	18.2	213.8	13.7	18.9	38.0	-7.9	-0.7	
Taiwan	11.4	11.4	0.0	24.8	41.3	66.5	-13.4	-29.9	
The former Yugoslav Rep. of Macedonia	209.0	189.8	-9.2	122.7	112.0	-8.7	86.3	77.8	
United Arab Emirates	12.2	148.9	1120.5	35.7	22.1	-38.1	-23.5	126.8	
Viet Nam	5.1	4.4	-13.7	8.6	14.0	62.8	-3.5	-9.6	

<sup>1</sup> **Partner country:**

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods
- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>2</sup> **Data are preliminary as of 11.06.2012.**

<sup>3</sup> **Excluding EU countries.**



Table 3

Exports, imports and trade balance by sections of SITC, rev.4  
for the period January - March 2011<sup>1</sup> and 2012<sup>1</sup>

Sections by SITC	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2011	2012	Change compared to the same period of the previous year - %	2011	2012	Change compared to the same period of the previous year - %	2011	2012
	Million Levs			Million Levs			Million Levs	
<b>Total</b>	<b>9356.0</b>	<b>9061.5</b>	<b>-3.1</b>	<b>10244.2</b>	<b>11196.1</b>	<b>9.3</b>	<b>-888.2</b>	<b>2134.6</b>
<b>of which EU</b>	<b>5697.8</b>	<b>5438.1</b>	<b>-4.6</b>	<b>6124.1</b>	<b>6667.8</b>	<b>8.9</b>	<b>-426.3</b>	<b>1229.7</b>
Food and live animals	788.7	830.6	5.3	766.4	856.1	11.7	22.3	-25.5
of which EU	612.3	623.4	1.8	620.0	725.5	17.0	-7.7	-102.1
Beverages and tobacco	195.7	199.3	1.8	104.7	135.7	29.6	91.0	63.6
of which EU	84.0	72.0	-14.3	69.4	106.1	52.9	14.6	-34.1
Crude materials, inedible (except fuel)	882.6	863.8	-2.1	1027.0	1019.3	-0.7	-144.4	-155.5
of which EU	530.8	388.6	-26.8	673.5	610.8	-9.3	-142.7	-222.2
Mineral fuel, lubricants and related materials	1259.4	1111.0	-11.8	2359.3	2652.6	12.4	-1099.9	-1541.6
of which EU	208.5	208.6	0.0	289.4	375.0	29.6	-80.9	-166.4
Animals and vegetable oils, fats and waxes	45.5	87.2	91.6	52.7	48.4	-8.2	-7.2	38.8
of which EU	33.0	65.1	97.3	41.5	36.4	-12.3	-8.5	28.7
Chemical and related products n.e.c.	725.3	786.8	8.5	1238.6	1297.3	4.7	-513.3	-510.5
of which EU	353.7	359.0	1.5	983.0	1028.5	4.6	-629.3	-669.5
Manufactured goods classified chiefly by material	2540.8	2240.7	-11.8	1722.6	1699.1	-1.4	818.2	541.6
of which EU	1606.6	1408.4	-12.3	1082.5	1090.0	0.7	524.1	318.4
Machinery and transport equipment	1555.7	1508.2	-3.1	2279.9	2772.2	21.6	-724.2	-1264.0
of which EU	1133.9	1122.9	-1.0	1830.5	2149.5	17.4	-696.6	-1026.6
Miscellaneous manufactured articles	1353.4	1415.4	4.6	667.6	687.8	3.0	685.8	727.6
of which EU	1130.1	1182.4	4.6	514.1	522.6	1.7	616.0	659.8
Commodities and transactions n.e.c.	8.9	18.5	107.9	25.4	27.6	8.7	-16.5	-9.1
of which EU	4.9	7.7	57.1	20.2	23.4	15.8	-15.3	-15.7

<sup>1</sup> Data are preliminary as of 11.06.2012.