

PRODUCER PRICE INDICES IN INDUSTRY¹

MARCH 2012

1. Producer Price Indices on Domestic Market²

Producer Price Index on Domestic Market in March 2012 increased by 0.9% compared to the previous month. The domestic prices rose in the manufacturing by 1.4%, while in the mining and quarrying industry and in the electricity, gas, steam and air conditioning supply the prices remain at the level of the previous month.

In the manufacturing, the more significant prices increases compared to the previous month were seen in the manufacture of textiles by 1.5% and in the manufacture of food products by 0.9%.

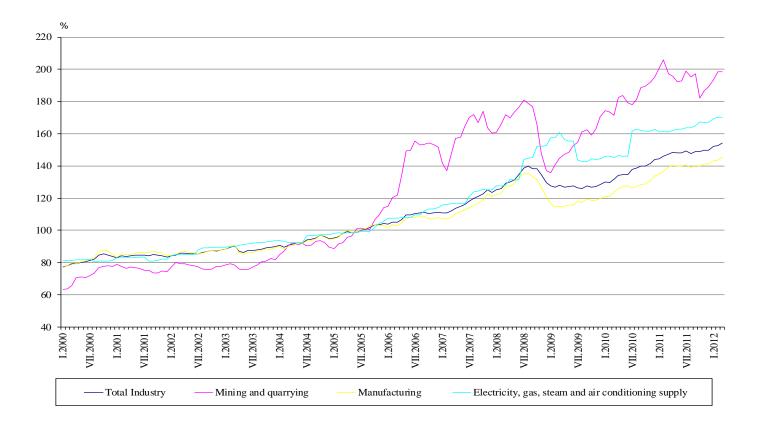
Producer Price Index on Domestic Market in March 2012 grew by 4.6% compared to the same month of 2011. The domestic prices increased in the mining and quarrying industry by 0.7%, in the manufacturing by 4.5% and in the electricity, gas, steam and air conditioning supply by 5.6%.

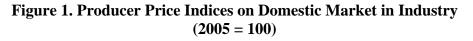
In the manufacturing compared to the same month of 2011, the price increase was registered in the manufacture of chemical and chemical products by 7.3%, in the manufacture of textiles by 6.1%, in the repair and installation of machinery and equipment by 5.2%. The prices reductions were seen in the manufacture of other non-metallic mineral products and in the manufacture of electrical equipment by 1.6%.

¹**Producer Price Indices** measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered as an early measure of the current inflation process in the economy and also they can be used for international comparisons. Information for calculation of Producer Price Indices is received on the bases of monthly surveys on producer prices of industrial products, sold on domestic market and on industrial products sold on non-domestic market. Producer price surveys are based on constant sample of groups of products, and that sample is representative for total industrial production.

² **Producer Price Indices on domestic market** are calculated at constant base (2005) weighed with turnover structure on domestic market.







2. Total Producer Price Indices in Industry³

Total Producer Price Index in Industry in March 2012 increased by 0.8% compared to the previous month. The higher prices were registered in the manufacturing by 1.1% and in the electricity, gas, steam and air conditioning supply by 0.1%, while the prices went down in the mining and quarrying industry by 0.6%.

In the manufacturing, more significant prices increases were seen in the manufacture of rubber and plastic products by 3.1% and in the manufacture of textiles by 1.5%.

³ Total Producer Price Index is calculated from Producer Price Index on Domestic Market and Producer Price Index on Nondomestic Market weighted with the turnover structure on domestic and on non-domestic market to the total value of turnover in the base year 2005.



Total Producer Price Index in March 2012 grew by 3.4% comparing to the same month of 2011.

In the manufacturing, the prices rose by 2.7% as compared to March 2011. More significant prices increases were seen in the manufacture of textiles by 8.0%, in the manufacture of chemicals and chemical products by 5.9% and in the manufacture of rubber and plastic products by 5.5%, while the producer prices went down in the manufacture of basic metals by 11.1% and in the manufacture of other non-metallic mineral products by 0.7%.

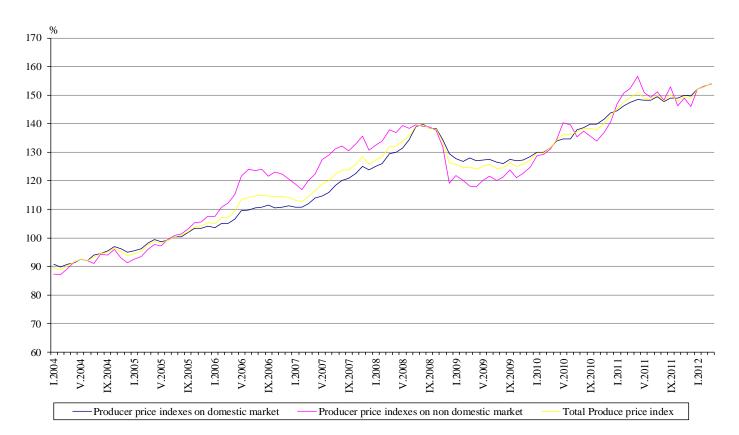


Figure 2. Total Producer Price Indices in Industry (2005 = 100)



Table 1

Producer Price Indices on Domestic Market in March 2012⁴

Economic activities	2005=100	The previous month=100	The same month of 2011=100
Industry	154.2	100.9	104.6
Mining and quarrying	198.6	100.0	100.7
of which:			
Mining of coal and lignite	159.0	99.7	101.1
Mining of metal ores	280.0	100.5	97.2
Other mining and quarrying	136.0	99.9	104.4
Manufacturing	145.7	101.4	104.5
of which:			
Manufacture of food products	159.9	100.9	102.8
Manufacture of beverages	145.9	100.1	102.6
Manufacture of tobacco products	102.9	100.7	104.8
Manufacture of textiles	143.4	101.5	106.1
Manufacture of wearing apparel	130.3	99.9	103.6
Manufacture of leather and related products	128.8	100.1	101.3
Manufacture of wood and of products of wood and cork,			
except furniture; manufacture of articles of straw and			
plaiting materials	122.2	100.2	103.2
Manufacture of paper and paper products	130.7	99.6	102.5
Printing and reproduction of recorded media	116.9	100.5	100.7
Manufacture of chemicals and chemical products	151.9	99.7	107.3
Manufacture of basic pharmaceutical products and			
pharmaceutical preparations	111.0	99.9	102.4
Manufacture of rubber and plastic products	116.9	100.7	102.9
Manufacture of other non-metallic mineral products	120.1	100.3	98.4
Manufacture of basic metals	146.6	99.8	98.7
Manufacture of fabricated metal products, except			
machinery and equipment	120.5	98.6	99.5
Manufacture of computer, electronic and optical products	113.0	100.5	100.2
Manufacture of electrical equipment	135.2	100.0	98.4
Manufacture of machinery and equipment n.e.c.	132.1	99.7	102.9
Manufacture of motor vehicles, trailers and semi-trailers	122.5	99.0	100.5
Manufacture of other transport equipment	111.4	100.0	99.6
Manufacture of furniture	118.5	100.0	100.8
Other manufacturing	115.3	102.1	102.3
Repair and installation of machinery and equipment	146.0	99.8	105.2
Electricity, gas, steam and air conditioning supply	170.2	100.0	105.6
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⁴ In the tables are not included data that according to the Law on Statistics are confidential and in this way they are statistical secrecy.



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Total Producer Price Indices in March 2012				
		The previous	The same month of	
Economic activities	2005=100	month=100	2011=100	
Industry	154.1	100.8	103.4	
Mining and quarrying	217.5	99.4	103.6	
of which:				
Mining of coal and lignite	159.0	99.7	101.1	
Mining of metal ores	301.0	99.3	103.3	
Other mining and quarrying	134.9	99.9	104.3	
Manufacturing	147.5	101.1	102.7	
of which:				
Manufacture of food products	156.0	100.9	101.6	
Manufacture of beverages	142.7	100.1	102.5	
Manufacture of tobacco products	104.2	100.5	103.7	
Manufacture of textiles	137.6	101.5	108.0	
Manufacture of wearing apparel	136.4	100.5	102.5	
Manufacture of leather and related products	127.9	100.0	104.1	
Manufacture of wood and of products of wood and cork,				
except furniture; manufacture of articles of straw and				
plaiting materials	119.8	100.1	103.5	
Manufacture of paper and paper products	130.7	100.8	100.3	
Printing and reproduction of recorded media	116.6	100.5	101.2	
Manufacture of chemicals and chemical products	149.0	100.5	105.9	
Manufacture of basic pharmaceutical products and				
pharmaceutical preparations	128.7	99.9	100.8	
Manufacture of rubber and plastic products	123.6	103.1	105.5	
Manufacture of other non-metallic mineral products	121.0	100.0	99.3	
Manufacture of basic metals	164.0	97.3	88.9	
Manufacture of fabricated metal products, except				
machinery and equipment	121.3	99.5	100.9	
Manufacture of computer, electronic and optical products	111.2	100.4	100.8	
Manufacture of electrical equipment	134.4	100.9	99.9	
Manufacture of machinery and equipment n.e.c.	124.8	99.4	102.9	
Manufacture of motor vehicles, trailers and semi-trailers	112.2	99.6	101.1	
Manufacture of other transport equipment	115.2	100.1	103.7	
Manufacture of furniture	116.3	100.0	100.9	
Other manufacturing	118.2	101.0	104.5	
Repair and installation of machinery and equipment	140.1	99.9	104.5	
Electricity, gas, steam and air conditioning supply	169.4	100.1	105.9	
Electricity, gas, steam and air conditioning supply	169.4	100.1	105.9	

Total Producer Price Indices in March 2012 ⁵

Table 2

⁵ In the tables are not included data that according to the Law on Statistics are confidential and in this way they are statistical secrecy.