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PRODUCER PRICE INDICES IN INDUSTRY¹ JULY 2011

1. Producer Price Indices on Domestic Market²

Producer Price Index on Domestic Market in July 2011 increased by 0.7% compared to the previous month. The domestic prices rose in the mining and quarrying industry by 3.3%, in the manufacturing by 0.6% and in the electricity, gas, steam and air conditioning supply by 0.5%.

In the manufacturing, the more significant prices increases compared to the previous month were seen in the manufacture of basic metals by 2.2%, in the manufacture of wood and of products of wood and cork, except furniture by 1.0% and in the manufacture of textiles by 0.8%.

Producer Price Index on Domestic Market in July 2011 grew by 8.4% compared to the same month of 2010. The domestic prices increased in the mining and quarrying industry by 11.9%, in the manufacturing by 11.6% and in the electricity, gas, steam and air conditioning supply by 1.3%.

In the manufacturing compared to the same month of 2010, the prices increase was registered in the manufacture of food products by 18.0%; in the manufacture of textiles by 10.6%, in the manufacture of basic metals by 10.4%. The prices reduction was seen in the manufacture of other non-metallic mineral products by 1.6% and in the manufacture of other transport equipment by 0.7%.

Producer Price Indices measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered as an early measure of the current inflation process in the economy and also they can be used for international comparisons. Information for calculation of Producer Price Indices is received on the bases of monthly surveys on producer prices of industrial products, sold on domestic market and on industrial products sold on non-domestic market. Producer price surveys are based on constant sample of groups of products, and that sample is representative for total industrial production.

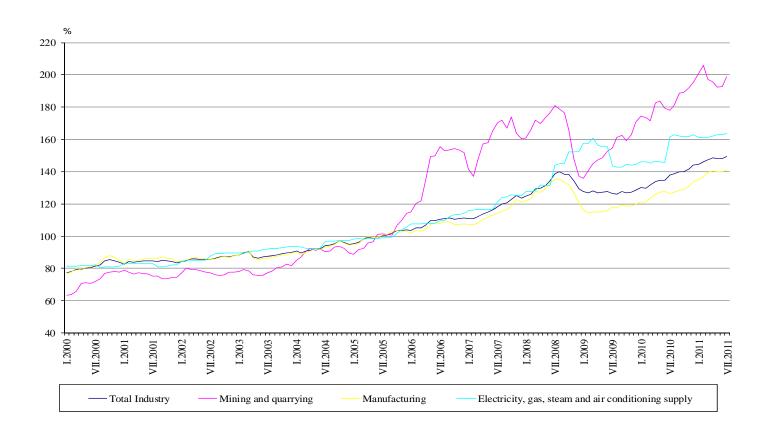
² **Producer Price Indices on domestic market** are calculated at constant base (2005) weighed with turnover structure on domestic market.





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Figure 1. Producer Price Indices on Domestic Market in Industry (2005 = 100)



2. Total Producer Price Indices in Industry³

Total Producer Price Index in Industry in July 2011 increased by 0.9% compared to the previous month. The higher prices were registered in the mining and quarrying industry by 2.3%, in the manufacturing by 1.0% and in the electricity, gas, steam and air conditioning supply by 0.6%.

In the manufacturing, more significant prices increases were seen in the manufacture of basic metals by 2.8%, in the manufacture of wood and of products of wood and cork, except furniture by 1.3%, while the prices went down in the manufacture of leather and related products by 3.6% and in the manufacture of food products by 1.0%.

³ Total Producer Price Index is calculated from Producer Price Index on Domestic Market and Producer Price Index on Nondomestic Market weighted with the turnover structure on domestic and on non-domestic market to the total value of turnover in the base year 2005.



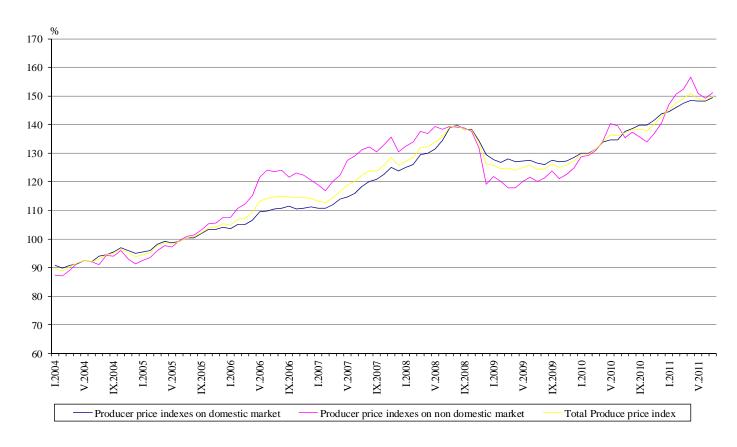


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Total Producer Price Index in July 2011 grew by 9.4% compared to the same month of 2010.

In the manufacturing, the prices rose by 11.3% as compared to July 2010. More significant prices increases were seen in the manufacture of basic metals by 19.2%, in the manufacture of food products by 16.4%, and in the manufacture of textiles by 8.5%, while the producer prices went down in the manufacture of motor vehicles, trailers and semi-trailers by 2.2% and in the manufacture of other non-metallic mineral products by 1.1%.

Figure 2. Total Producer Price Indices in Industry (2005 = 100)







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Table 1

Producer Price Indices on Domestic Market in July 2011⁴

Economic activities	2005 = 100	The previous month = 100	The same month of $2010 = 100$
Leonomic activities	2003 = 100	month = 100	2010 - 100
Industry	149.4	100.7	108.4
Mining and quarrying	199.1	103.3	111.9
of which:			
Mining of coal and lignite	161.3	100.4	98.3
Mining of metal ores	287.9	106.7	124.4
Other mining and quarrying	130.6	99.6	99.7
Manufacturing	140.9	100.6	111.6
of which:			
Manufacture of food products	158.6	99.4	118.0
Manufacture of beverages	142.2	99.5	101.1
Manufacture of tobacco products	100.2	100.0	102.2
Manufacture of textiles	136.2	100.8	110.6
Manufacture of wearing apparel	127.8	99.8	104.7
Manufacture of leather and related products	127.3	100.1	103.0
Manufacture of wood and of products of wood and cork,			
except furniture; manufacture of articles of straw and			
plaiting materials	120.9	101.0	105.4
Manufacture of paper and paper products	130.9	100.1	107.2
Printing and reproduction of recorded media	115.1	100.0	100.6
Manufacture of chemicals and chemical products	143.0	99.6	109.1
Manufacture of basic pharmaceutical products and			
pharmaceutical preparations	109.2	100.0	99.8
Manufacture of rubber and plastic products	114.7	100.0	103.9
Manufacture of other non-metallic mineral products	122.2	100.1	98.4
Manufacture of basic metals	147.3	102.2	110.4
Manufacture of fabricated metal products, except			
machinery and equipment	119.6	100.5	101.2
Manufacture of computer, electronic and optical products	112.1	100.2	100.1
Manufacture of electrical equipment	137.2	100.1	104.9
Manufacture of machinery and equipment n.e.c.	130.5	100.7	105.5
Manufacture of motor vehicles, trailers and semi-trailers	121.9	100.0	100.3
Manufacture of other transport equipment	110.5	99.4	99.3
Manufacture of furniture	118.0	100.2	100.3
Other manufacturing	113.1	100.1	100.8
Repair and installation of machinery and equipment	140.7	100.1	107.2
Electricity, gas, steam and air conditioning supply	163.8	100.5	101.3
Electricity, gas, steam and air conditioning supply	163.8	100.5	101.3

⁴ In the tables are not included data that according to the Law on Statistics are confidential and in this way they are statistical secrecy.





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Table 2

Total Producer Price Indices in July 2011 $^{\rm 5}$

		The previous	The same month of
Economic activities	2005 = 100	month = 100	2010 = 100
Industry	149.9	100.9	109.4
Mining and quarrying	209.8	102.3	118.4
of which:			
Mining of coal and lignite	161.3	100.4	98.3
Mining of metal ores	287.8	103.8	133.3
Other mining and quarrying	129.6	99.7	100.5
Manufacturing	143.9	101.0	111.3
of which:			
Manufacture of food products	155.7	99.0	116.4
Manufacture of beverages	139.2	99.6	101.2
Manufacture of tobacco products	102.1	99.8	101.8
Manufacture of textiles	128.2	100.4	108.5
Manufacture of wearing apparel	133.6	99.6	105.1
Manufacture of leather and related products	125.2	96.4	103.3
Manufacture of wood and of products of wood and cork,			
except furniture; manufacture of articles of straw and			
plaiting materials	118.0	101.3	104.7
Manufacture of paper and paper products	133.4	100.3	104.1
Printing and reproduction of recorded media	114.6	100.0	100.7
Manufacture of chemicals and chemical products	141.2	100.1	104.1
Manufacture of basic pharmaceutical products and			
pharmaceutical preparations	128.1	100.3	99.5
Manufacture of rubber and plastic products	118.6	100.1	104.4
Manufacture of other non-metallic mineral products	122.1	100.1	98.9
Manufacture of basic metals	179.0	102.8	119.2
Manufacture of fabricated metal products, except			
machinery and equipment	119.5	100.5	101.4
Manufacture of computer, electronic and optical products	110.7	100.1	100.9
Manufacture of electrical equipment	134.0	100.1	104.0
Manufacture of machinery and equipment n.e.c.	122.4	100.3	103.7
Manufacture of motor vehicles, trailers and semi-trailers	110.6	100.0	97.8
Manufacture of other transport equipment	111.1	100.2	99.1
Manufacture of furniture	115.4	100.2	99.1
Other manufacturing	113.7	100.2	101.7
Repair and installation of machinery and equipment	135.6	100.1	106.4
Electricity, gas, steam and air conditioning supply	163.1	100.6	101.4
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⁵ In the tables are not included data that according to the Law on Statistics are confidential and in this way they are statistical secrecy.