

Indices of Production in Construction in July 2009 1,2

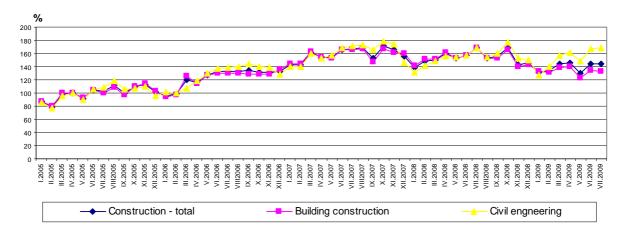
According to the preliminary data of the National Statistical Institute the construction production in July 2009 remained unchanged as compared to the previous month. In the civil engineering an increase of 0.8% was seen. The building construction dropped by 0.4% but as it comprised a substantial part (64.6%) of the total construction production it had significant influence on the total index of production in construction (tabl.1).

Indices of Production in Construction for July 2009 (Preliminary data)

			Table 1
	2005 = 100	Previous month = 100	The same month of $2008 = 100$
Construction - total	144.1	100.0	85.5
Building construction	133.5	99.6	79.4
Civil engineering	168.3	100.8	99.6

In July 2009 the total production in construction decreased by 14.5% compared to the same month of the previous year. A drop of 20.6% was registered in the production of building construction, while the civil engineering production fell only by 0.4% compared to July 2008, which indicated that the construction contractors had difficulties in completing the buildings and directed their efforts to the finalization of the construction equipment related to the infrastructure.

Indices of Production in Construction (2005 = 100)





¹ Data for July 2009 is preliminary.

The monthly indices show the short-term changes in the construction production between two comparable periods. This information can be used to analyze the current state of the construction activity in the country, as well as short-term forecast for its future development. The indices are calculated on the base of information on hours worked in the construction. The data is collected with monthly sample survey, which includes construction enterprises, which production exceeds 75% of the total production in construction.

Indices of production in construction - total and separately for building construction and civil engineering are calculated on the base (2005 = 100) for actual hours worked from all directly employed with the construction works.

According to the Classification of types of constructions (CC) the building construction includes construction of residential and no-residential buildings and civil engineering - infrastructure construction of roads, bridges, pipelines, power lines, telecommunication and other construction equipment.

² Since January 2009 Indices of Production in Construction are calculated under the new classification NACE rev. 2. At the same time the base year was changed and indices were calculated on the base 2005. Data for the previous periods back to 2000, has been recalculated under NACE rev. 2.