



INVESTMENT ACTIVITY IN INDUSTRY¹

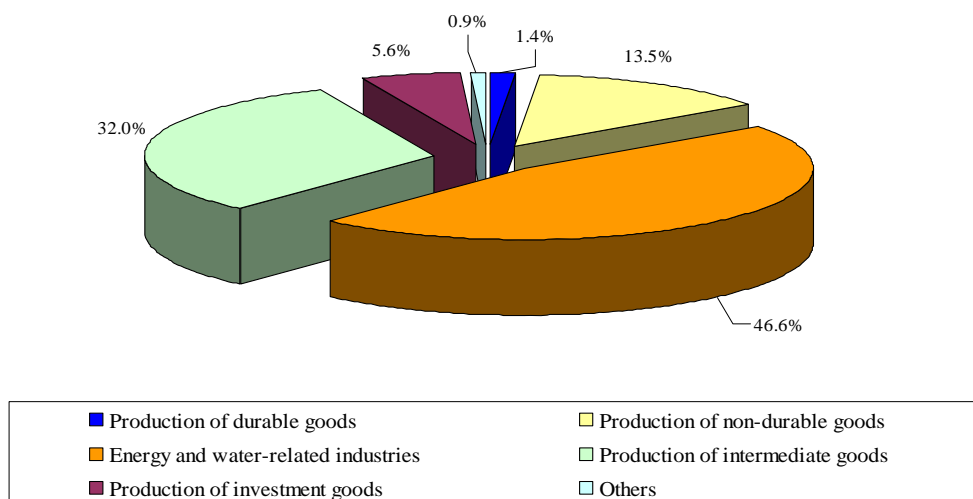
The investment business inquiry² of NSI carried out among industrial enterprises in the second half of March 2012 provides information about the investments made by them in 2011 and their investment plans in this year.

In 2011 the expenditures for acquiring fixed tangible and intangible assets in industry have decreased by 10.6% as compared to 2010.

The present business inquiry of the investment activity shows that the plans of industrial enterprises in 2012 are for an increase of investments by 17.5% in comparison with 2011. The share of the public sector in the total volume of the expected expenditures for acquiring fixed tangible and intangible assets in 2012 is 22.3%. The managers in this sector expect an increase of the investments programs by 63.5% compared to 2011, while in the private sector the expected growth is 8.7%.

According to the main industrial groupings the energy and water-related industries form the greatest share of expected investments in 2012 (46.6%) with an expected increase of 39.0% in comparison with 2011. The second place in expected volume of investments (with a relative share of 32.0%) is taken by the industries producing intermediate goods, with an expected growth of 35.6% in comparison with the previous year. However, the industries producing non-durable goods which have a relative share of 13.5% of the expected investments for 2012 expect a decrease of the investment programs by 25.0% as compared to 2011.

Distribution of planned investments in 2012 by main industrial groupings



¹ Since April 2011 the NSI has started publishing the business survey data according to the new Classification of Economic Activities (NACE.BG 2008) (NACE Rev. 2). All of the time series have been recalculated according to the Classification and are comparable throughout time.

² Since May 2002 all business surveys have been co-financed by the NSI and the European Commission according to the agreement signed between these two institutions. NSI has undertaken to conduct the surveys according to the Harmonized EU Programme. Any notice or publication of NSI reflects the author's view and the Commission is not liable for any use that may be made of the information contained therein.