

## DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2017 (PRELIMINARY DATA)

According to the preliminary data of the National Statistical Institute the General Government Institutional Sector reported in 2017 a surplus of 920 million BGN or 0.9% of GDP. The surplus in Central Government amounted to 727 million BGN or 0.7% of GDP. The Local Government sub-sector reported a surplus of 256 million BGN and the sub-sector Social Security Funds reported a deficit of 63 million BGN.

The Government Debt of Bulgaria for 2017 is 25 064 million BGN or 25.4% of GDP.

### 1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2014	2015	2016	2017
GDP (million BGN)	83634	88571	94130	98631
Government deficit (-)/surplus (+) (million BGN)	-4561	-1420	209	920
Government deficit (-)/surplus (+) (% of GDP)	-5.5	-1.6	0.2	0.9
Government debt (million BGN)	22554	23023	27321	25064
Government debt (% of GDP)	27.0	26.0	29.0	25.4

The statistical information on the activities of General Government institutional sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology<sup>1</sup>. In implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of 31<sup>st</sup> March of the next year and the final data - as of 30<sup>th</sup> September of the next year.

<sup>1</sup> The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.