



DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2017 (FINAL DATA)

According to final data of the National Statistical Institute the General Government Institutional Sector reported in 2017 a surplus of 1 145 million BGN or 1.1% of GDP. The surplus in Central Government sub-sector amounted to 969 million BGN or 1.0% of GDP. The Local Government sub-sector reported surplus of 239 million BGN and the sub-sector Social Security Funds reported deficit of 63 million BGN.

The Government Debt of Bulgaria for 2017 is 25 908 million BGN or 25.6% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2014	2015	2016	2017
GDP (million BGN)	83756	88575	94130	101043
Government deficit (-)/ surplus (+) (million BGN)	-4538	-1487	171	1145
Government deficit (-)/ surplus (+) (% of GDP)	-5.4	-1.7	0.2	1.1
Government debt (million BGN)	22724	23217	27862	25908
Government debt (% of GDP)	27.1	26.2	29.6	25.6

The statistical information on the activities of General Government institutional sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology¹. In implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of 31st March of the next year and the final data as of 30th September of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.