



BULGARIA AND EU: DEFICIT AND DEBT OF GENERAL GOVERNMENT INSTITUTIONAL SECTOR FOR 2017

According to the final data of Eurostat the General Government Institutional Sector in EU-28 reported a deficit of 150 246 million euro or 1.0% of GDP in 2017 and it decreased in relative terms compared with 2016.

1. GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2014	2015	2016	2017
EU-28					
GDP market prices (mp)	(million euro)	14071985	14826929	14953490	15373553
Government deficit (-) / surplus (+)	(million euro)	-406869	-347402	-250443	-150246
Government deficit (-) / surplus (+)	(% of GDP)	-2.9	-2.3	-1.7	-1.0
Government expenditure	(% of GDP)	47.9	46.9	46.3	45.8
Government revenue	(% of GDP)	45.0	44.6	44.6	44.8
Government debt	(million euro)	12157799	12518789	12455544	12550745
Government debt	(% of GDP)	86.4	84.4	83.3	81.6

In 2017, Malta (+3.5%), Cyprus (+1.8%), Sweden (+1.6%), Czech Republic (+1.5%), Luxembourg (+1.4%), the Netherlands (+1.2%), Bulgaria and Denmark (both +1.1%), Germany (+1.0%), Croatia (+0.9%), Greece (+0.8%), Lithuania (+0.5%) and Slovenia (+0.1%) registered a government surplus.

The lowest government deficits as a percentage of GDP were recorded in Ireland (-0.2%), Estonia (-0.4%), Latvia (-0.6%) and Finland (-0.7%).

Two Member States had deficits equal to or higher than 3% of GDP: Spain (-3.1%) and Portugal (-3.0%).

At the end of 2017 the EU-28 reported debt of 12 550 745 million euro, or 81.6% of GDP. The lowest ratios of government debt to GDP were recorded in Estonia (8.7%), Luxembourg (23.0%), Bulgaria (25.6%), Czech Republic (34.7%), Romania (35.1%) and Denmark (36.1%). Fifteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in Greece (176.1%), Italy (131.2%), Portugal (124.8%), Belgium (103.4%), France (98.5%) and Spain (98.1%).

¹ Source: Eurostat.

Annex

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2014	2015	2016	2017
Belgium					
GDP mp	(million euro)	400087	411010	424660	439052
Government deficit (-) / surplus (+)	(million euro)	-12397	-10076	-10321	-3873
Government deficit (-) / surplus (+)	(% of GDP)	-3.1	-2.5	-2.4	-0.9
Government expenditure	(% of GDP)	55.3	53.7	53.0	52.2
Government revenue	(% of GDP)	52.2	51.3	50.6	51.3
Government debt	(million euro)	430373	437541	450390	453994
Government debt	(% of GDP)	107.6	106.5	106.1	103.4
Bulgaria					
GDP mp	(million BGN)	83756	88575	94130	101043
Government deficit (-) / surplus (+)	(million BGN)	-4538	-1487	171	1145
Government deficit (-) / surplus (+)	(% of GDP)	-5.4	-1.7	0.2	1.1
Government expenditure	(% of GDP)	43.1	40.5	35.1	35.1
Government revenue	(% of GDP)	37.7	38.8	35.3	36.2
Government debt	(million BGN)	22724	23217	27862	25908
Government debt	(% of GDP)	27.1	26.2	29.6	25.6
Czech Republic					
GDP mp	(million CZK)	4313789	4595783	4767990	5045188
Government deficit (-) / surplus (+)	(million CZK)	-90561	-27929	34642	78195
Government deficit (-) / surplus (+)	(% of GDP)	-2.1	-0.6	0.7	1.5
Government expenditure	(% of GDP)	42.4	41.7	39.5	39.0
Government revenue	(% of GDP)	40.3	41.1	40.2	40.5
Government debt	(million CZK)	1819098	1836255	1754883	1749532
Government debt	(% of GDP)	42.2	40.0	36.8	34.7

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Denmark					
GDP mp	(million DKK)	1981165	2027108	2065962	2149613
Government deficit (-) / surplus (+)	(million DKK)	22673	-29819	-8445	23656
Government deficit (-) / surplus (+)	(% of GDP)	1.1	-1.5	-0.4	1.1
Government expenditure	(% of GDP)	55.2	54.8	53.6	51.9
Government revenue	(% of GDP)	56.4	53.3	53.2	53.0
Government debt	(million DKK)	877067	809664	783029	775060
Government debt	(% of GDP)	44.3	39.9	37.9	36.1
Germany					
GDP mp	(million euro)	2938590	3048860	3159750	3277340
Government deficit (-) / surplus (+)	(million euro)	16693	23856	28746	34008
Government deficit (-) / surplus (+)	(% of GDP)	0.6	0.8	0.9	1.0
Government expenditure	(% of GDP)	44.0	43.7	43.9	43.9
Government revenue	(% of GDP)	44.5	44.5	44.8	45.0
Government debt	(million euro)	2189569	2159746	2143904	2092781
Government debt	(% of GDP)	74.5	70.8	67.9	63.9
Estonia					
GDP mp	(million euro)	20061	20652	21683	23615
Government deficit (-) / surplus (+)	(million euro)	138	14	-71	-91
Government deficit (-) / surplus (+)	(% of GDP)	0.7	0.1	-0.3	-0.4
Government expenditure	(% of GDP)	37.8	39.6	39.5	39.3
Government revenue	(% of GDP)	38.5	39.7	39.1	38.9
Government debt	(million euro)	2108	2035	1987	2064
Government debt	(% of GDP)	10.5	9.9	9.2	8.7
Ireland					
GDP mp	(million euro)	195293	262466	273238	294110
Government deficit (-) / surplus (+)	(million euro)	-7046	-5014	-1466	-729
Government deficit (-) / surplus (+)	(% of GDP)	-3.6	-1.9	-0.5	-0.2
Government expenditure	(% of GDP)	37.4	28.9	27.5	26.3
Government revenue	(% of GDP)	33.8	27.0	27.0	26.0
Government debt	(million euro)	203355	201624	200678	201290
Government debt	(% of GDP)	104.1	76.8	73.4	68.4

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Greece					
GDP mp	(million euro)	178656	177258	176488	180218
Government deficit (-) / surplus (+)	(million euro)	-6355	-9941	932	1391
Government deficit (-) / surplus (+)	(% of GDP)	-3.6	-5.6	0.5	0.8
Government expenditure	(% of GDP)	50.2	53.5	48.9	47.3
Government revenue	(% of GDP)	46.6	47.9	49.5	48.1
Government debt	(million euro)	319629	311725	315011	317414
Government debt	(% of GDP)	178.9	175.9	178.5	176.1
Spain					
GDP mp	(million euro)	1037820	1081165	1118743	1166319
Government deficit (-) / surplus (+)	(million euro)	-61942	-57004	-49996	-35903
Government deficit (-) / surplus (+)	(% of GDP)	-6.0	-5.3	-4.5	-3.1
Government expenditure	(% of GDP)	44.8	43.7	42.2	41.0
Government revenue	(% of GDP)	38.9	38.5	37.7	37.9
Government debt	(million euro)	1041624	1073934	1107220	1144425
Government debt	(% of GDP)	100.4	99.3	99.0	98.1
France					
GDP mp	(million euro)	2149765	2198432	2228568	2291705
Government deficit (-) / surplus (+)	(million euro)	-83941	-79697	-79089	-61355
Government deficit (-) / surplus (+)	(% of GDP)	-3.9	-3.6	-3.5	-2.7
Government expenditure	(% of GDP)	57.2	56.8	56.7	56.5
Government revenue	(% of GDP)	53.3	53.2	53.2	53.8
Government debt	(million euro)	2039848	2101221	2188349	2257765
Government debt	(% of GDP)	94.9	95.6	98.2	98.5
Croatia					
GDP mp	(million HRK)	331570	339616	351349	365643
Government deficit (-) / surplus (+)	(million HRK)	-17033	-11687	-3275	3158
Government deficit (-) / surplus (+)	(% of GDP)	-5.1	-3.4	-0.9	0.9
Government expenditure	(% of GDP)	48.1	48.3	46.9	45.0
Government revenue	(% of GDP)	42.9	44.8	46.0	45.8
Government debt	(million HRK)	278370	284206	281742	283318
Government debt	(% of GDP)	84.0	83.7	80.2	77.5

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Italy					
GDP mp	(million euro)	1621827	1652085	1689748	1724954
Government deficit (-) / surplus (+)	(million euro)	-49340	-43153	-42937	-41060
Government deficit (-) / surplus (+)	(% of GDP)	-3.0	-2.6	-2.5	-2.4
Government expenditure	(% of GDP)	50.9	50.3	49.1	48.7
Government revenue	(% of GDP)	47.9	47.7	46.5	46.4
Government debt	(million euro)	2137322	2173403	2219581	2263479
Government debt	(% of GDP)	131.8	131.6	131.4	131.2
Cyprus					
GDP mp	(million euro)	17610	17746	18490	19571
Government deficit (-) / surplus (+)	(million euro)	-1577	-236	59	344
Government deficit (-) / surplus (+)	(% of GDP)	-9.0	-1.3	0.3	1.8
Government expenditure	(% of GDP)	48.8	40.6	38.0	37.5
Government revenue	(% of GDP)	39.8	39.3	38.3	39.3
Government debt	(million euro)	19014	19164	19509	18814
Government debt	(% of GDP)	108.0	108.0	105.5	96.1
Latvia					
GDP mp	(million euro)	23618	24320	25038	27033
Government deficit (-) / surplus (+)	(million euro)	-352	-331	16	-156
Government deficit (-) / surplus (+)	(% of GDP)	-1.5	-1.4	0.1	-0.6
Government expenditure	(% of GDP)	38.1	38.2	37.0	37.8
Government revenue	(% of GDP)	36.6	36.9	37.0	37.2
Government debt	(million euro)	9669	8953	10092	10807
Government debt	(% of GDP)	40.9	36.8	40.3	40.0
Lithuania					
GDP mp	(million euro)	36568	37434	38849	42191
Government deficit (-) / surplus (+)	(million euro)	-227	-97	102	206
Government deficit (-) / surplus (+)	(% of GDP)	-0.6	-0.3	0.3	0.5
Government expenditure	(% of GDP)	34.6	34.9	34.1	33.1
Government revenue	(% of GDP)	34.0	34.6	34.4	33.6
Government debt	(million euro)	14827	15940	15515	16614
Government debt	(% of GDP)	40.5	42.6	39.9	39.4

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Luxembourg					
GDP mp	(million euro)	49825	51579	53303	55299
Government deficit (-) / surplus (+)	(million euro)	656	686	869	764
Government deficit (-) / surplus (+)	(% of GDP)	1.3	1.3	1.6	1.4
Government expenditure	(% of GDP)	42.0	42.0	41.9	43.1
Government revenue	(% of GDP)	43.3	43.3	43.6	44.5
Government debt	(million euro)	11331	11447	11024	12697
Government debt	(% of GDP)	22.7	22.2	20.7	23.0
Hungary					
GDP mp	(million HUF)	32583424	34378594	35474186	38355115
Government deficit (-) / surplus (+)	(million HUF)	-849257	-653829	-584415	-849191
Government deficit (-) / surplus (+)	(% of GDP)	-2.6	-1.9	-1.6	-2.2
Government expenditure	(% of GDP)	49.5	50.1	46.8	46.9
Government revenue	(% of GDP)	46.9	48.2	45.1	44.7
Government debt	(million HUF)	24975014	26336529	26912197	28095477
Government debt	(% of GDP)	76.6	76.6	75.9	73.3
Malta					
GDP mp	(million euro)	8468	9525	10180	11140
Government deficit (-) / surplus (+)	(million euro)	-148	-98	96	393
Government deficit (-) / surplus (+)	(% of GDP)	-1.7	-1.0	0.9	3.5
Government expenditure	(% of GDP)	41.3	40.1	37.1	36.2
Government revenue	(% of GDP)	39.5	39.1	38.0	39.7
Government debt	(million euro)	5390	5586	5735	5671
Government debt	(% of GDP)	63.7	58.6	56.3	50.9
Netherlands					
GDP mp	(million euro)	671560	690008	708337	737048
Government deficit (-) / surplus (+)	(million euro)	-14452	-13970	148	8959
Government deficit (-) / surplus (+)	(% of GDP)	-2.2	-2.0	0.0	1.2
Government expenditure	(% of GDP)	45.7	44.6	43.6	42.5
Government revenue	(% of GDP)	43.6	42.6	43.6	43.7
Government debt	(million euro)	455706	446058	438418	419778
Government debt	(% of GDP)	67.9	64.6	61.9	57.0

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Austria					
GDP mp	(million euro)	333146	344259	356238	369899
Government deficit (-) / surplus (+)	(million euro)	-9092	-3602	-5622	-2949
Government deficit (-) / surplus (+)	(% of GDP)	-2.7	-1.0	-1.6	-0.8
Government expenditure	(% of GDP)	52.4	51.1	50.3	49.2
Government revenue	(% of GDP)	49.7	50.1	48.7	48.4
Government debt	(million euro)	280001	291911	295845	289666
Government debt	(% of GDP)	84.0	84.8	83.0	78.3
Poland					
GDP mp	(million PLN)	1720430	1800228	1861112	1988730
Government deficit (-) / surplus (+)	(million PLN)	-63370	-48620	-41607	-27970
Government deficit (-) / surplus (+)	(% of GDP)	-3.7	-2.7	-2.2	-1.4
Government expenditure	(% of GDP)	42.4	41.7	41.1	41.1
Government revenue	(% of GDP)	38.7	39.0	38.9	39.7
Government debt	(million PLN)	867345	923206	1009216	1005688
Government debt	(% of GDP)	50.4	51.3	54.2	50.6
Portugal					
GDP mp	(million euro)	173079	179809	186480	194613
Government deficit (-) / surplus (+)	(million euro)	-12402	-7918	-3674	-5762
Government deficit (-) / surplus (+)	(% of GDP)	-7.2	-4.4	-2.0	-3.0
Government expenditure	(% of GDP)	51.8	48.2	44.8	45.7
Government revenue	(% of GDP)	44.6	43.8	42.8	42.7
Government debt	(million euro)	226040	231513	240963	242804
Government debt	(% of GDP)	130.6	128.8	129.2	124.8
Romania					
GDP mp	(million RON)	668590	712588	765135	858660
Government deficit (-) / surplus (+)	(million RON)	-8388	-4952	-22329	-24668
Government deficit (-) / surplus (+)	(% of GDP)	-1.3	-0.7	-2.9	-2.9
Government expenditure	(% of GDP)	35.4	36.2	34.9	33.6
Government revenue	(% of GDP)	34.2	35.5	31.9	30.7
Government debt	(million RON)	262195	269151	285553	301158
Government debt	(% of GDP)	39.2	37.8	37.3	35.1

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Slovenia					
GDP mp	(million euro)	37603	38863	40357	43000
Government deficit (-) / surplus (+)	(million euro)	-2072	-1104	-781	28
Government deficit (-) / surplus (+)	(% of GDP)	-5.5	-2.8	-1.9	0.1
Government expenditure	(% of GDP)	49.9	47.7	45.3	43.2
Government revenue	(% of GDP)	44.4	44.9	43.4	43.2
Government debt	(million euro)	30220	32087	31753	31859
Government debt	(% of GDP)	80.4	82.6	78.7	74.1
Slovakia					
GDP mp	(million euro)	76088	79138	81226	84851
Government deficit (-) / surplus (+)	(million euro)	-2056	-2027	-1805	-659
Government deficit (-) / surplus (+)	(% of GDP)	-2.7	-2.6	-2.2	-0.8
Government expenditure	(% of GDP)	42.0	45.1	41.5	40.2
Government revenue	(% of GDP)	39.3	42.5	39.2	39.4
Government debt	(million euro)	40725	41295	42053	43230
Government debt	(% of GDP)	53.5	52.2	51.8	50.9
Finland					
GDP mp	(million euro)	205474	209604	216111	223843
Government deficit (-) / surplus (+)	(million euro)	-6597	-5782	-3727	-1542
Government deficit (-) / surplus (+)	(% of GDP)	-3.2	-2.8	-1.7	-0.7
Government expenditure	(% of GDP)	58.1	57.1	55.9	54.0
Government revenue	(% of GDP)	54.9	54.4	54.2	53.3
Government debt	(million euro)	123696	133206	136150	137278
Government debt	(% of GDP)	60.2	63.6	63.0	61.3

¹ Source: Eurostat.



Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued and end)

		2014	2015	2016	2017
Sweden					
GDP mp	(million SEK)	3940925	4201543	4385497	4578899
Government deficit (-) / surplus (+)	(million SEK)	-61176	6698	48752	71079
Government deficit (-) / surplus (+)	(% of GDP)	-1.6	0.2	1.1	1.6
Government expenditure	(% of GDP)	51.1	49.6	49.7	49.3
Government revenue	(% of GDP)	49.5	49.8	50.8	50.9
Government debt	(million SEK)	1791624	1856324	1857761	1869507
Government debt	(% of GDP)	45.5	44.2	42.4	40.8
United Kingdom					
GDP mp	(million GBP)	1844295	1895839	1969524	2044471
Government deficit (-) / surplus (+)	(million GBP)	-99196	-80179	-57761	-36891
Government deficit (-) / surplus (+)	(% of GDP)	-5.4	-4.2	-2.9	-1.8
Government expenditure	(% of GDP)	43.0	42.2	41.4	40.9
Government revenue	(% of GDP)	37.6	38.0	38.5	39.1
Government debt	(million GBP)	1604788	1665979	1731392	1786069
Government debt	(% of GDP)	87.0	87.9	87.9	87.4

¹ Source: Eurostat.