



## DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN 2012

On the basis of preliminary data of the National Statistical Institute (NSI) and approved by the Eurostat with no reservations<sup>1</sup> in 2012 the deficit of General Government Sector amounted to 624 Million BGN or 0.8% of GDP. The deficit in Central Government amounted to 887 Million BGN or 1.1 % of GDP. Subsectors Local Government and Social Security Funds reported surplus respectively of 197 Million BGN (0.3% of GDP) and 66 Million BGN (0.1% of GDP).

The Government Debt of Bulgaria for 2012 is 14 390 Million BGN or 18.5% of GDP.

Indicators	2009	2010	2011	2012
GDP (million BGN)	68322	70511	75308	77582
Government deficit (-)/ surplus (+) (million BGN)	-2 961	-2 198	-1 492	-624
Government deficit (-)/ surplus (+) (% of GDP)	-4.3	-3.1	-2.0	-0.8
Government debt (million BGN)	9992	11453	12291	14390
Government debt (% of GDP)	14.6	16.2	16.3	18.5

The statistical information on the activities of General Government Sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology<sup>2</sup>. In implementation of Council Regulation (EC) № 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provide to Eurostat (European Commission) preliminary data on deficit / surplus and debt for the reporting year as of 31<sup>st</sup> March of the next year and the final data - as of 30<sup>th</sup> September of the next year.

<sup>1</sup> The term “reservations” is defined in Art.15 (1) of Council Regulation (EC) No 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community. Eurostat expresses its “reservations” when there is a doubt on the quality of the submitted data of the relevant country.

<sup>2</sup> The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA'95) of Eurostat.