

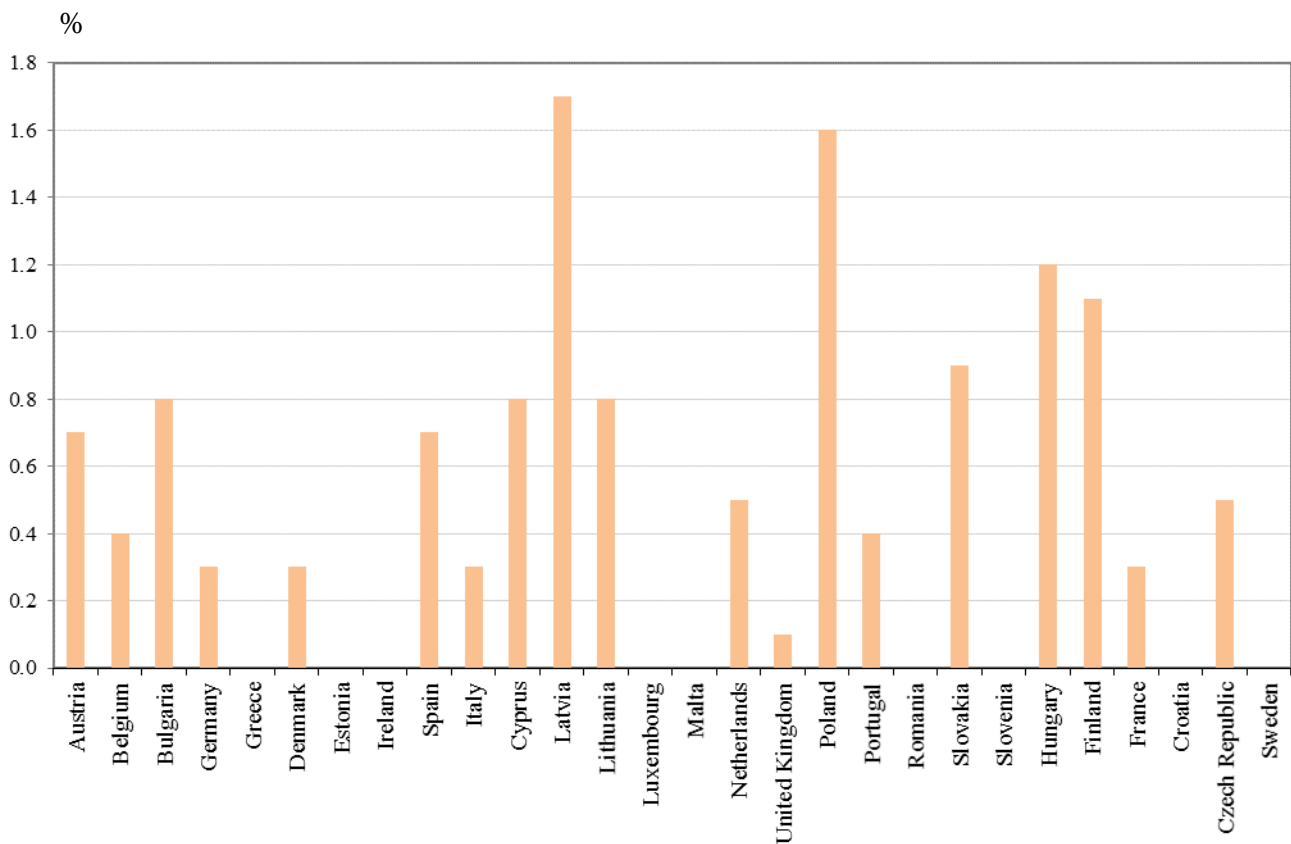


## BULGARIA AND EU: GROSS DOMESTIC PRODUCT, FIRST QUARTER OF 2018 (FLASH ESTIMATES)

Gross Domestic Product (GDP) in the first quarter of 2018 increased by 0.4% in the EU-28 compared to the previous quarter by seasonally adjusted data. For the same period, GDP in Bulgaria increased by 0.8% (Table 1 of the Annex).

Compared to the previous quarter, in the first quarter of 2018 Latvia recorded the highest economic growth - 1.7%, Poland - 1.6%, Hungary - 1.2% and Finland - 1.1%, while United Kingdom registered lowest economic growth - by 0.1%.

**Figure 1. GDP growth rate of EU Member States in the first quarter of 2018 by seasonally adjusted data  
(Compared to the previous quarter)**



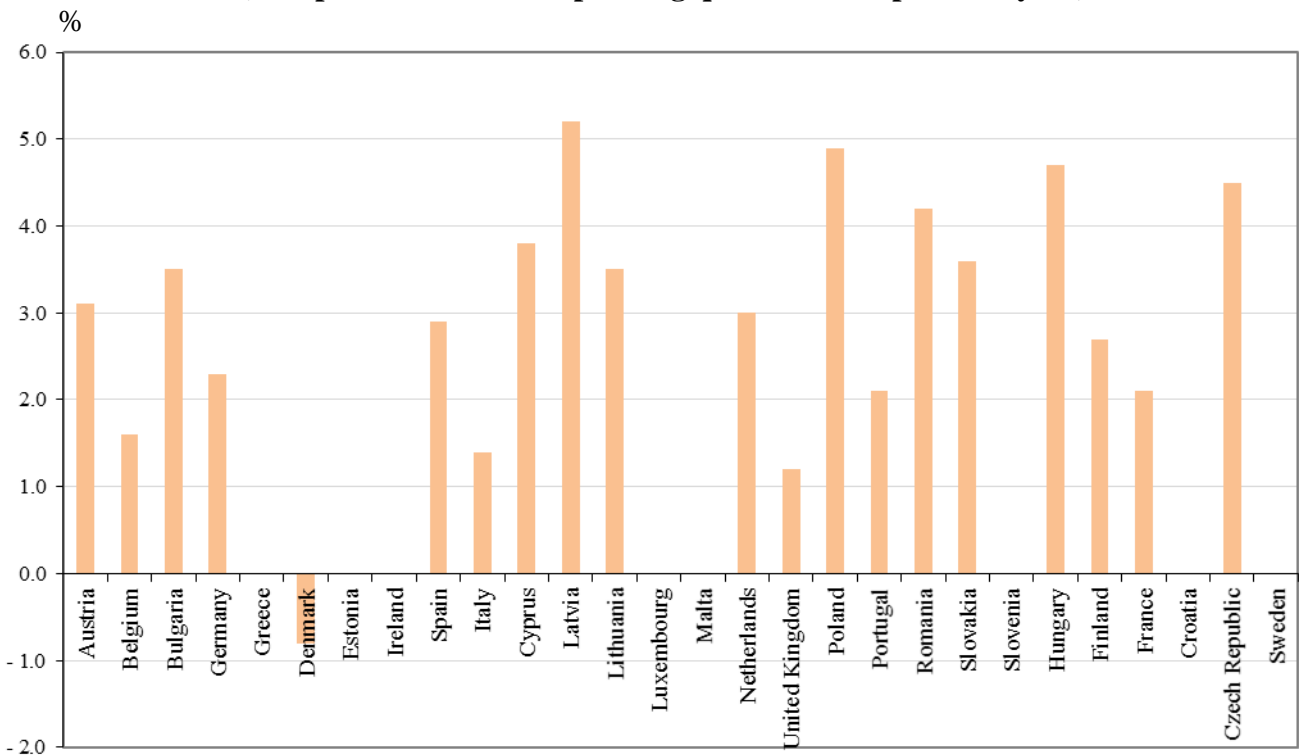
Source: Eurostat.



Compared to the same quarter of the previous year, seasonally adjusted data showed an increase in GDP in the EU-28 by 2.4%, while in Bulgaria by 3.5%.

In the first quarter of 2018, compared to the same quarter of the previous year, the highest economic growth was observed in Latvia - 5.2%, Poland - 4.9%, Hungary - 4.7%, Czech Republic - 4.5% and Romania - 4.2%, while in Denmark there was a decrease by 0.8%.

**Figure 2. GDP growth rate of EU Member States in the first quarter of 2018 by seasonally adjusted data  
(Compared to the corresponding quarter of the previous year)**



Source: Eurostat.



ANNEX

**Table 1**  
**Growth rates of GDP in volume (based on seasonally adjusted data)**

(Per cent)

	Percentage change compared with the previous quarter				Percentage change compared with the same quarter of the previous year			
	II 2017	III 2017	IV 2017	I 2018	II 2017	III 2017	IV 2017	I 2018
<b>EU-28</b>	<b>0.7</b>	<b>0.7</b>	<b>0.6</b>	<b>0.4</b>	<b>2.5</b>	<b>2.7</b>	<b>2.7</b>	<b>2.4</b>
<b>Member States</b>								
Austria	0.7	0.8	0.9	0.7	2.9	3.4	3.6	3.1
Belgium	0.5	0.2	0.5	0.4	1.6	1.6	1.9	1.6
Bulgaria	1.0	0.9	0.7	0.8	3.7	3.9	3.5	3.5
Germany	0.6	0.7	0.6	0.3	2.3	2.7	2.9	2.3
Greece	0.7	0.4	0.1	.	1.5	1.4	1.9	.
Denmark	-1.1	-0.9	0.9	0.3	2.4	1.1	1.3	-0.8
Estonia	1.7	0.4	2.2	.	5.3	4.5	5.3	.
Ireland	2.6	4.8	3.2	.	6.8	10.9	7.8	.
Spain	0.9	0.7	0.7	0.7	3.1	3.1	3.1	2.9
Italy	0.4	0.4	0.3	0.3	1.6	1.8	1.6	1.4
Cyprus	0.9	1.0	1.1	0.8	3.6	3.9	4.0	3.8
Latvia	1.4	1.6	0.4	1.7	4.9	6.2	4.8	5.2
Lithuania	0.7	0.5	1.4	0.8	4.1	3.6	3.8	3.5
Luxembourg	0.9	1.8	-0.1	.	1.4	3.1	1.6	.
Malta	2.1	2.3	-0.5	.	7.5	8.0	4.5	.
Netherlands	1.5	0.4	0.7	0.5	3.9	3.3	3.1	3.0
United Kingdom	0.2	0.5	0.4	0.1	1.9	1.8	1.4	1.2
Poland	0.9	1.4	1.0	1.6	4.2	5.4	4.4	4.9
Portugal	0.3	0.6	0.7	0.4	3.0	2.4	2.4	2.1
Romania	1.6	2.2	0.3	0.0	6.1	8.4	6.6	4.2
Slovakia	1.0	0.8	0.9	0.9	3.4	3.5	3.5	3.6
Slovenia	1.4	1.2	2.0	.	5.4	5.1	6.2	.
Hungary	1.1	1.1	1.3	1.2	3.8	4.3	4.9	4.7
Finland	0.6	0.3	0.7	1.1	3.2	2.3	2.5	2.7
France	0.6	0.5	0.7	0.3	2.0	2.3	2.6	2.1
Croatia	0.8	0.7	0.1	.	3.6	3.1	2.2	.
Czech Republic	2.4	0.7	0.8	0.5	4.6	5.2	5.5	4.5
Sweden	1.2	0.8	0.9	.	2.6	2.9	3.3	.
<b>Other countries</b>								
Iceland	0.3	3.1	0.6	.	3.0	3.4	1.3	.
Norway	1.1	0.8	-0.3	.	2.0	3.6	1.4	.
Switzerland	0.5	0.7	0.6	.	0.7	1.2	1.9	.
United States	0.8	0.8	0.7	0.6	2.2	2.3	2.6	2.9

Source: Eurostat.