

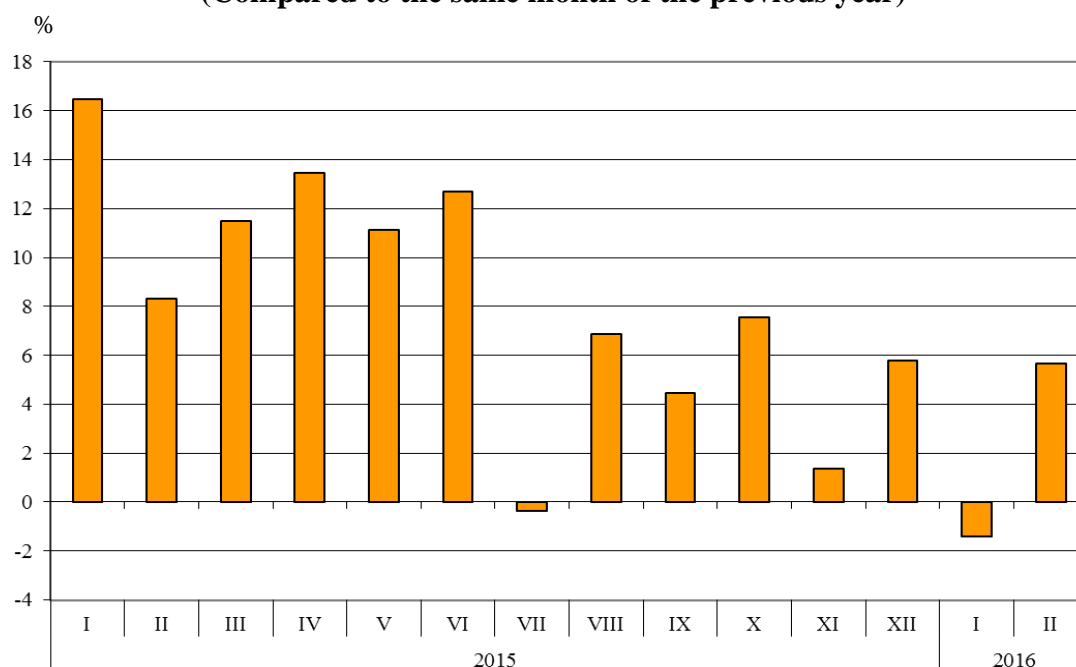


BULGARIAN TRADE WITH EU IN THE PERIOD JANUARY - FEBRUARY 2016 (PRELIMINARY DATA)

In the period **January - February 2016** Bulgarian **exports to the EU** increased by 2.0% compared to the same period of 2015 and amounted to 4 552.9 Million BGN (Annex, Table 1 and 2). Main trade partners of Bulgaria were Germany, Italy, Romania, Greece, France and United Kingdom which accounted for 68.3% of the exports to the EU Member States (Annex, Table 3).

In **February** 2016 the exports to the EU increased by 5.7% compared to the corresponding month of the previous year and amounted to 2 290.2 Million BGN.

**Figure 1. Nominal value¹ change of exports of Bulgaria to EU in the period 2015 - 2016
(Compared to the same month of the previous year)**



In the first two months of 2016 compared to the corresponding period of 2015 the largest growths in the exports of Bulgaria to the EU distributed according to the **Standard International Trade Classification** (Annex, Table 4) were recorded in the sections 'Chemical and related products n.e.c.' (39.0%) and 'Miscellaneous manufactured articles'² (15.6%). The most notable fall was recorded in section 'Mineral fuel, lubricants and related materials' (37.6%).

¹ Value changes at current prices.

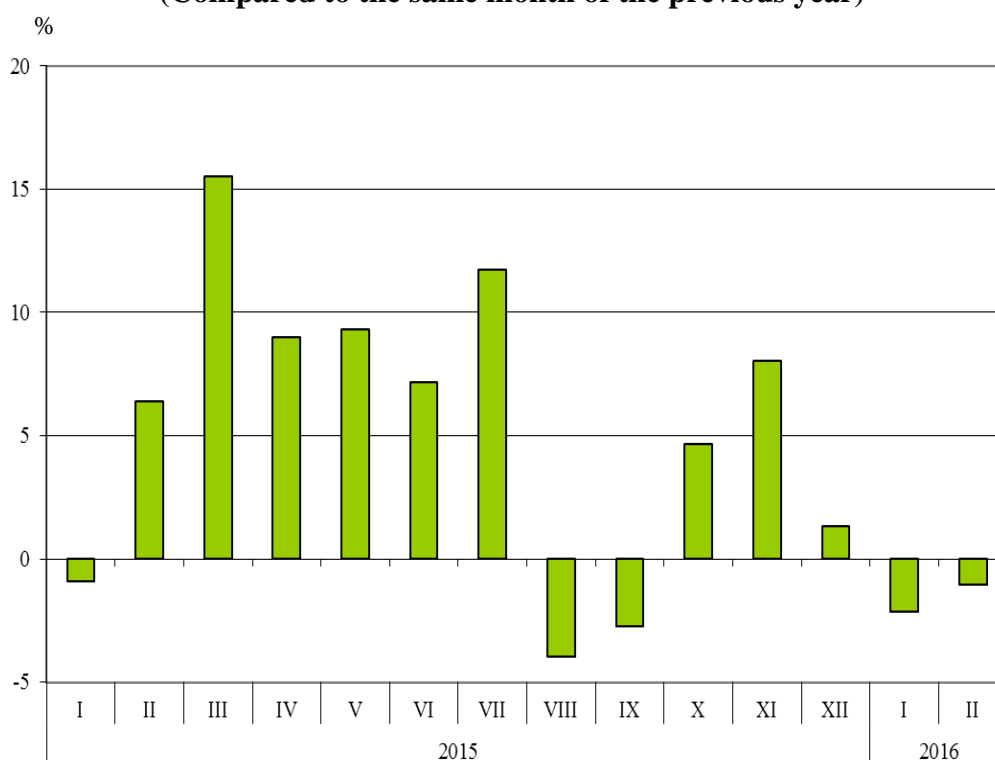
² The section includes the following divisions: Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings, Travel goods, handbags and similar containers, Articles of apparel and clothing accessories, Footwear, Professional, scientific and controlling instruments and apparatus, Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks, Miscellaneous manufactured articles, n.e.s.



Bulgarian imports from the EU in the period **January - February 2016** decreased by 1.5% compared to the same period of 2015 and added up to 4 860.5 Million BGN at CIF prices (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Germany, Italy, Romania, Greece and Spain (Annex, Table 3).

In **February** 2016 the Bulgarian imports from the EU Member States decreased by 1.0% compared to the corresponding month of the previous year and amounted to 2 597.5 Million BGN.

Figure 2. Nominal value¹ change of imports of Bulgaria from EU in the period 2015 - 2016 (Compared to the same month of the previous year)



In the first two months of 2016 compared to the corresponding period of 2015 the largest growth in imports from the EU distributed according to the **Standard International Trade Classification** was reported in the section ‘Animals and vegetable oils, fats and waxes’ (19.9%) while the most notable fall was observed in section ‘Mineral fuel, lubricants and related materials’ (33.8%)

The **foreign trade balance** of Bulgaria (export FOB - import CIF) **with the EU** in the period January - February 2016 was negative and added up to 307.6 Million BGN (Annex, Table 1). At FOB/FOB prices (after elimination of transport and insurance costs on imports) the trade balance was positive and amounted to 22.9 Million BGN.

¹ Value changes at current prices.

Annex

Exports, imports and trade balance of Bulgaria in the period January-February 2015¹ and 2016¹ by months

Table 1
(Million BGN)

Months/Periods	Exports - FOB			Imports - CIF			Imports - FOB ²			Trade balance - FOB/CIF			Trade balance - FOB/FOB ²		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I.2015	3390.5	2294.9	1095.6	3776.0	2312.1	1463.9	3499.0	2147.6	1351.4	-385.5	-17.2	-368.3	-108.5	147.3	-255.8
II.2015	3423.7	2167.1	1256.6	4110.9	2624.6	1486.3	3825.0	2447.4	1377.6	-687.2	-457.5	-229.7	-401.3	-280.3	-121.0
I - II.2015	6814.2	4462.0	2352.2	7886.9	4936.7	2950.2	7324.0	4595.0	2729.0	-1072.7	-474.7	-598.0	-509.8	-133.0	-376.8
I.2016	3427.0	2262.7	1164.3	3466.4	2263.0	1203.4	3225.3	2100.7	1124.6	-39.4	-0.3	-39.1	201.7	162.0	39.7
II.2016	3485.6	2290.2	1195.4	3820.7	2597.5	1223.2	3567.9	2429.3	1138.6	-335.1	-307.3	-27.8	-82.3	-139.1	56.8
I - II.2016	6912.6	4552.9	2359.7	7287.1	4860.5	2426.6	6793.2	4530.0	2263.2	-374.5	-307.6	-66.9	119.4	22.9	96.5

¹ Data are preliminary as of 10-th May 2016.

² By data of BNB for the transport costs.

Table 2

Value changes of exports and imports of Bulgaria in the period January-February 2016¹ compared to the same month of the previous year

(Per cent)

Months/Periods	Exports - FOB			Imports - CIF			Imports - FOB		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I	1.1	-1.4	6.3	-8.2	-2.1	-17.8	-7.8	-2.2	-16.8
II	1.8	5.7	-4.9	-7.1	-1.0	-17.7	-6.7	-0.7	-17.3
I - II	1.4	2.0	0.3	-7.6	-1.5	-17.7	-7.2	-1.4	-17.1

¹ Data are preliminary as of 10-th May 2016.

Table 3

Exports, imports and trade balance by groups of countries and main partner countries¹ of Bulgaria in the period January - February 2015² and 2016²

Countries and groups of countries	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2015	2016	Change compared to the same period of the previous year - %	2015	2016	Change compared to the same period of the previous year - %	2015	2016
	Million BGN			Million BGN			Million BGN	
Total	6814.2	6912.6	1.4	7886.9	7287.1	-7.6	-1072.7	-374.5
EU	4462.0	4552.9	2.0	4936.7	4860.5	-1.5	-474.7	-307.6
Austria	119.4	124.4	4.2	224.4	214.2	-4.5	-105.0	-89.8
Belgium	296.6	144.7	-51.2	152.0	175.9	15.7	144.6	-31.2
Croatia	25.3	44.7	76.7	14.2	19.4	36.6	11.1	25.3
Cyprus	92.7	21.2	-77.1	13.5	10.5	-22.2	79.2	10.7
Czech Republic	119.5	117.1	-2.0	161.7	164.0	1.4	-42.2	-46.9
Denmark	35.7	44.8	25.5	34.0	41.2	21.2	1.7	3.6
Estonia	6.1	8.2	34.4	2.7	3.0	11.1	3.4	5.2
Finland	11.3	13.6	20.4	11.3	17.4	54.0	0.0	-3.8
France	294.3	317.4	7.8	252.1	276.9	9.8	42.2	40.5
Germany	921.7	934.0	1.3	1071.9	987.6	-7.9	-150.2	-53.6
Greece	451.6	410.4	-9.1	363.5	323.2	-11.1	88.1	87.2
Hungary	102.6	134.2	30.8	288.9	275.2	-4.7	-186.3	-141.0
Ireland	6.7	7.1	6.0	22.3	20.7	-7.2	-15.6	-13.6
Italy	668.8	750.4	12.2	515.0	568.4	10.4	153.8	182.0
Latvia	5.4	7.8	44.4	5.9	5.9	0.0	-0.5	1.9
Lithuania	13.4	17.9	33.6	12.0	10.5	-12.5	1.4	7.4
Luxembourg	0.8	1.5	87.5	31.2	31.4	0.6	-30.4	-29.9
Malta	23.8	16.4	-31.1	3.3	4.1	24.2	20.5	12.3
Netherlands	150.1	174.6	16.3	256.3	275.4	7.5	-106.2	-100.8
Poland	154.2	159.0	3.1	193.1	240.4	24.5	-38.9	-81.4
Portugal	50.0	27.9	-44.2	9.2	18.4	100.0	40.8	9.5
Romania	461.4	511.3	10.8	522.0	495.3	-5.1	-60.6	16.0
Slovakia	59.9	46.8	-21.9	94.6	103.8	9.7	-34.7	-57.0
Slovenia	51.2	57.2	11.7	51.6	62.0	20.2	-0.4	-4.8
Spain	124.2	171.7	38.2	438.5	315.9	-28.0	-314.3	-144.2
Sweden	43.0	46.5	8.1	47.1	51.0	8.3	-4.1	-4.5
United Kingdom	159.2	187.7	17.9	134.9	133.4	-1.1	24.3	54.3
Not specified	13.1	54.4	315.3	9.5	15.4	62.1	3.6	39.0

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.
- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 10-th May 2016.

Table 3

Exports, imports and trade balance by groups of countries and main partner countries¹ of Bulgaria in the period January - February 2015² and 2016²

(Continued)

Countries and groups of countries	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2015	2016	Change compared to the same period of the previous year - %	2015	2016	Change compared to the same period of the previous year - %	2015	2016
	Million BGN			Million BGN			Million BGN	
Non EU countries	2352.2	2359.7	0.3	2950.2	2426.6	-17.7	-598.0	-66.9
CIS³	165.9	166.2	0.2	1094.2	822.9	-24.8	-928.3	-656.7
of which:								
Kazakhstan	4.8	3.0	-37.5	8.6	6.0	-30.2	-3.8	-3.0
Russian Federation	95.0	100.6	5.9	938.6	694.8	-26.0	-843.6	-594.2
Ukraine	29.1	33.9	16.5	130.8	105.9	-19.0	-101.7	-72.0
OECD⁴	867.4	847.9	-2.2	764.7	676.7	-11.5	102.7	171.2
of which:								
Canada	13.5	14.0	3.7	6.8	14.3	110.3	6.7	-0.3
Israel	18.0	24.9	38.3	14.5	33.8	133.1	3.5	-8.9
Japan	11.2	9.5	-15.2	23.3	27.7	18.9	-12.1	-18.2
Korea, Republic of	9.1	32.3	254.9	23.6	37.0	56.8	-14.5	-4.7
Turkey	626.3	584.5	-6.7	397.0	435.8	9.8	229.3	148.7
United States	112.0	106.5	-4.9	76.6	59.6	-22.2	35.4	46.9
EFTA⁵	49.2	57.0	15.9	63.1	60.5	-4.1	-13.9	-3.5
of which:								
Norway	9.8	11.9	21.4	4.0	9.6	140.0	5.8	2.3
Switzerland	39.3	44.6	13.5	58.2	50.1	-13.9	-18.9	-5.5

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.
- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 10-th May 2016.

³ CIS includes: Azerbaijan; Armenia; Belarus; Kazakhstan; Kyrgyz Republic; Moldova, Republic of; Russian Federation; Tajikistan; Turkmenistan; Uzbekistan and Ukraine.

⁴ OECD includes: Australia; Virgin Islands (US); United States; Iceland; Canada; Mexico; New Zealand; Norway; Korea, Republic of; Turkey; Switzerland; Japan; Israel and Chile.

⁵ EFTA includes: Norway; Switzerland; Iceland and Liechtenstein.

Table 3

Exports, imports and trade balance by groups of countries and main partner countries¹ of Bulgaria in the period January - February 2015² and 2016²

(Continued and end)

Countries and groups of countries	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2015	2016	Change compared to the same period of the previous year - %	2015	2016	Change compared to the same period of the previous year - %	2015	2016
	Million BGN			Million BGN			Million BGN	
Countries not included in the upper groups								
Albania	18.1	15.0	-17.1	5.8	2.7	-53.4	12.3	12.3
Bosnia and Herzegovina	22.9	20.0	-12.7	10.9	11.0	0.9	12.0	9.0
Brazil	4.8	5.0	4.2	15.7	7.6	-51.6	-10.9	-2.6
China	206.2	143.6	-30.4	366.8	331.9	-9.5	-160.6	-188.3
Egypt	79.5	78.4	-1.4	20.4	64.9	218.1	59.1	13.5
Former Yugoslav Republic of Macedonia	108.7	121.4	11.7	78.4	58.5	-25.4	30.3	62.9
Georgia	36.4	27.2	-25.3	51.8	31.7	-38.8	-15.4	-4.5
India	17.5	15.2	-13.1	52.8	41.9	-20.6	-35.3	-26.7
Indonesia	9.4	8.9	-5.3	10.6	10.0	-5.7	-1.2	-1.1
Iran, Islamic Republic of	65.7	35.8	-45.5	1.5	7.7	413.3	64.2	28.1
Peru	0.6	1.1	83.3	7.2	13.2	83.3	-6.6	-12.1
Serbia	116.7	110.8	-5.1	78.0	83.9	7.6	38.7	26.9
Singapore	81.9	46.0	-43.8	9.5	11.4	20.0	72.4	34.6
South Africa	18.7	7.1	-62.0	3.5	7.2	105.7	15.2	-0.1
Syrian Arab Republic	12.8	8.2	-35.9	1.6	0.6	-62.5	11.2	7.6
Taiwan	5.5	4.8	-12.7	44.4	34.1	-23.2	-38.9	-29.3
United Arab Emirates	85.1	76.9	-9.6	46.1	7.1	-84.6	39.0	69.8
Viet Nam	7.9	8.0	1.3	13.8	10.4	-24.6	-5.9	-2.4

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.
- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 10-th May 2016.

**Exports, imports and trade balance of Bulgaria by sections of SITC, rev.4
in the period January - February 2015¹ and 2016¹**

Sections by SITC	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2015	2016	Change compared to the same period of the previous year - %	2015	2016	Change compared to the same period of the previous year - %	2015	2016
	Million BGN			Million BGN			Million BGN	
Total	6814.2	6912.6	1.4	7886.9	7287.1	-7.6	-1072.7	-374.5
of which EU	4462.0	4552.9	2.0	4936.7	4860.5	-1.5	-474.7	-307.6
Food and live animals	690.0	682.6	-1.1	613.1	600.8	-2.0	76.9	81.8
of which EU	394.5	443.6	12.4	475.1	481.2	1.3	-80.6	-37.6
Beverages and tobacco	126.6	131.6	3.9	92.4	89.4	-3.2	34.2	42.2
of which EU	37.3	37.8	1.3	70.6	74.1	5.0	-33.3	-36.3
Crude materials, inedible (except fuel)	502.5	442.0	-12.0	925.0	549.2	-40.6	-422.5	-107.2
of which EU	301.6	281.3	-6.7	484.6	355.5	-26.6	-183.0	-74.2
Mineral fuel, lubricants and related materials	603.3	563.7	-6.6	1140.4	844.5	-25.9	-537.1	-280.8
of which EU	199.4	124.4	-37.6	207.7	137.5	-33.8	-8.3	-13.1
Animals and vegetable oils, fats and waxes	90.9	60.1	-33.9	22.8	28.6	25.4	68.1	31.5
of which EU	61.3	45.4	-25.9	17.1	20.5	19.9	44.2	24.9
Chemical and related products n.e.c.	635.9	717.3	12.8	1120.4	1191.4	6.3	-484.5	-474.1
of which EU	343.6	477.5	39.0	826.7	918.1	11.1	-483.1	-440.6
Manufactured goods classified chiefly by material	1659.7	1379.4	-16.9	1400.8	1281.7	-8.5	258.9	97.7
of which EU	1156.6	972.4	-15.9	891.3	799.6	-10.3	265.3	172.8
Machinery and transport equipment	1411.5	1513.2	7.2	1951.2	2023.7	3.7	-539.7	-510.5
of which EU	1060.6	1125.1	6.1	1508.9	1591.2	5.5	-448.3	-466.1
Miscellaneous manufactured articles	1072.2	1403.9	30.9	576.3	636.0	10.4	495.9	767.9
of which EU	892.4	1031.6	15.6	415.3	445.5	7.3	477.1	586.1
Commodities and transactions n.e.c.	21.6	18.8	-13.0	44.5	41.8	-6.1	-22.9	-23.0
of which EU	14.7	13.8	-6.1	39.4	37.3	-5.3	-24.7	-23.5

¹Data are preliminary as of 10-th May 2016.