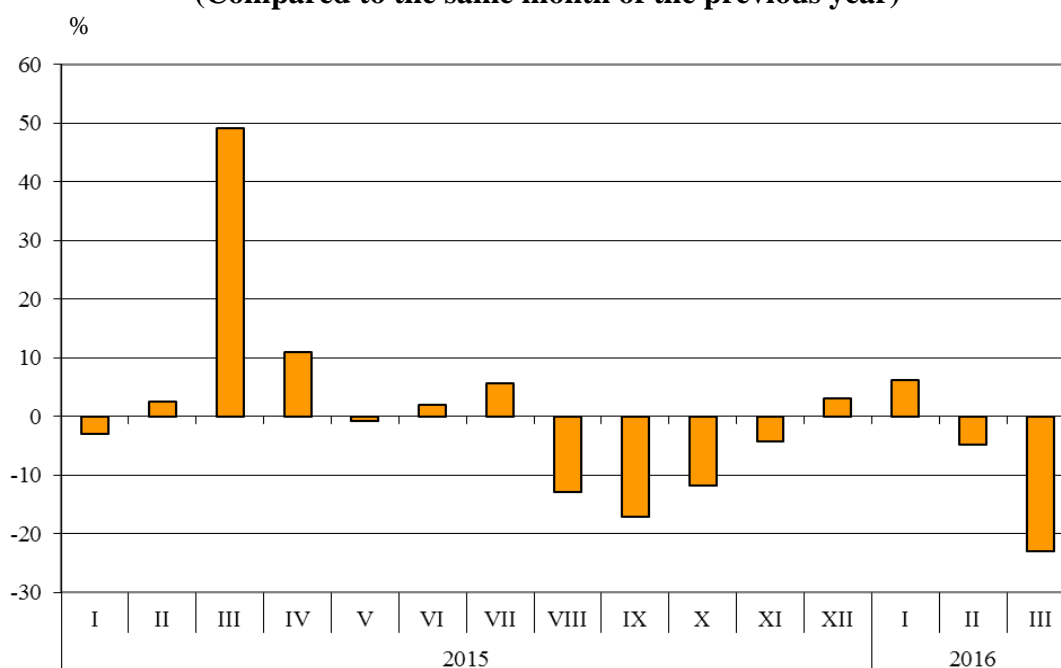


BULGARIAN TRADE WITH THIRD COUNTRIES IN THE PERIOD JANUARY - MARCH 2016 (PRELIMINARY DATA)

In the period **January - March 2016** Bulgarian **exports to third countries** decreased by 8.8% in comparison with the same period of 2015 and amounted to 3 553.2 Million BGN (Annex, Table 1 and 2). Main trade partners of Bulgaria were Turkey, China, the Former Yugoslav Republic of Macedonia, Serbia, USA and Russian Federation, which accounted for 50.9% of the exports to non-EU countries (Annex, Table 3).

In March 2016 Bulgarian **exports to third countries** decreased by 23.0% compared to the corresponding month of the previous year and amounted to 1 173.5 Million BGN.

**Figure 1. Nominal value¹ change of exports of Bulgaria to non-EU countries
in the period 2015 - 2016
(Compared to the same month of the previous year)**



In the first three months of 2016 compared to the corresponding period of 2015 in the exports of Bulgaria to third countries distributed according to the **Standard International Trade Classification** growths were recorded in the sections 'Miscellaneous manufactured articles'² (42.0%) and 'Machinery and transport equipment' (5.0%) (Annex, Table 4). The most notable fall was reported in section 'Food and live animals' (22.7%).

¹ Value changes at current prices.

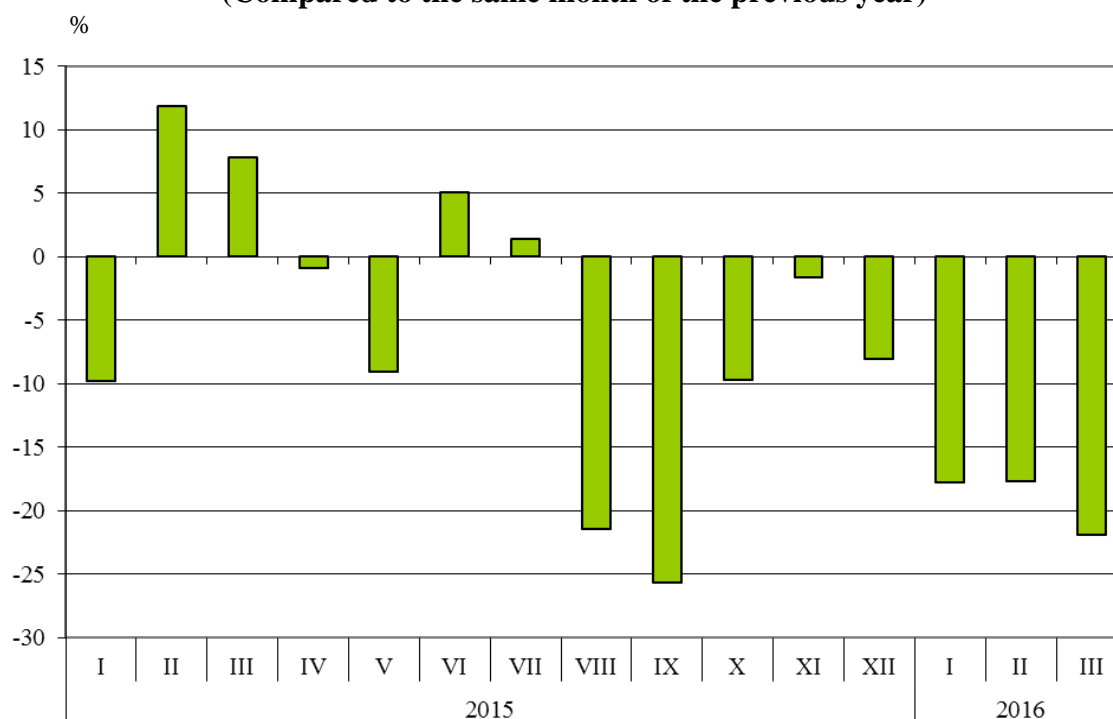
² The section includes the following divisions: Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings, Travel goods, handbags and similar containers, Articles of apparel and clothing accessories, Footwear, Professional, scientific and controlling instruments and apparatus, Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks, Miscellaneous manufactured articles, n.e.s.



Bulgarian imports from third countries in the period **January - March 2016** decreased by 19.2% in comparison with the same period of 2015 and added up to 3 638.1 Million BGN (at CIF prices) (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from the Russian Federation, Turkey, China and Ukraine (Annex, Table 3).

In March 2016 Bulgarian **imports from third countries** decreased by 21.9% compared to the corresponding month of the previous year and amounted to 1 211.5 Million BGN.

Figure 2. Nominal value¹ change of imports of Bulgaria to non-EU countries in the period 2015 - 2016 (Compared to the same month of the previous year)



In the first three months of 2016 compared to the corresponding period of 2015 in the imports of Bulgaria from third countries distributed according to the **Standard International Trade Classification** the largest growths were recorded in the sections ‘Animals and vegetable oils, fats and waxes’ (28.1%) and ‘Miscellaneous manufactured articles’ (22.5%) while the most notable fall was observed in section ‘Crude materials, inedible (except fuel)’² (46.7%).

¹ Value changes at current prices.

² The section includes following divisions: raw hides, skins and furskins; oil-seeds and oleaginous fruits; crude rubber; cork and wood; pulp and waste paper; textile fibres and their wastes; crude fertilizers and crude minerals; metalliferous ores and metal scrap; crude animal and vegetable materials, n.e.s.



The foreign trade balance of Bulgaria (export FOB - import CIF) with third countries in the period **January - March 2016** was negative and amounted to 104.9 Million BGN (Annex, Table 1). The trade balance at FOB/FOB prices (after elimination of transport and insurance costs on imports) was positive and added up to 138.3 Million BGN.

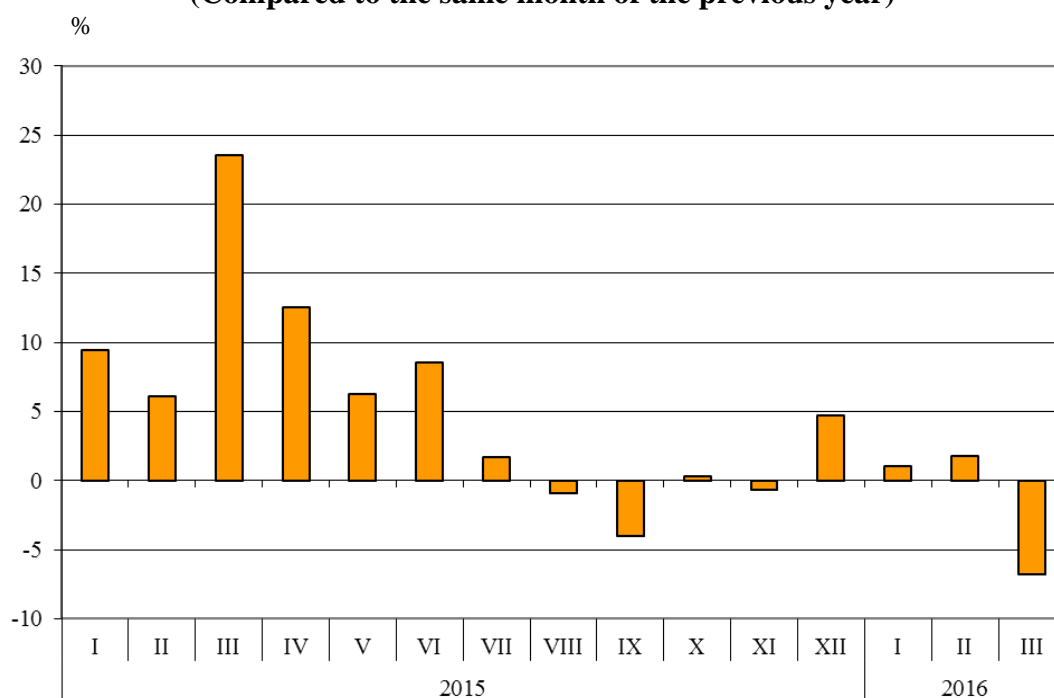
In **March 2016** the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was negative and amounted to 38.0 Million BGN.

Bulgarian trade with third countries and EU - total

In the period **January - March 2016** the value of **all exported goods** from Bulgaria amounted to 10 590.0 Million BGN and in comparison with the corresponding period of 2015 the exports decreased by 1.6% (Annex, Table 1 and 2).

In **March 2016** the **total exports** added up to 3 677.4 Million BGN or by 6.8% less than the same month of the previous year.

**Figure 3. Nominal value¹ change of exports of Bulgaria in the period 2015 - 2016
(Compared to the same month of the previous year)**



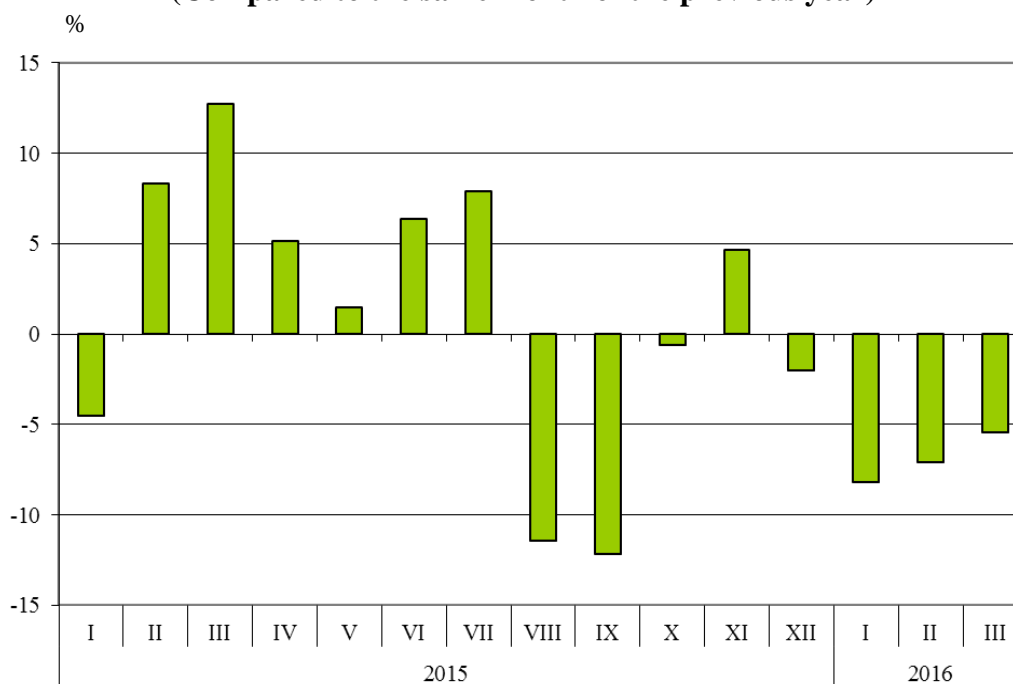
The total value of **all the goods imported** in the country in the period **January - March 2016** amounted to 11 482.8 Million BGN (at CIF prices), or by 6.8% less than the corresponding period of 2015 (Annex, Table 1 and 2).

¹ Value changes at current prices.



In **March 2016** the **total imports** decreased by 5.4% compared to the same month of the previous year and added up to 4 195.7 Million BGN.

Figure 4. Nominal value¹ change of imports of Bulgaria in the period 2015 - 2016
(Compared to the same month of the previous year)



The **total foreign trade balance** (exports FOB - import CIF) was negative in the period **January-March 2016** and amounted to 892.8 Million BGN (Annex, Table 1 and 2). At FOB/FOB prices (after elimination of transport and insurance costs on imports) in the period January - March 2016 the total foreign trade balance was also negative and amounted to 169.9 Million BGN.

In **March 2016** the total foreign trade balance (exports FOB - import CIF) was negative and added up to 518.3 Million BGN. The trade balance at FOB/FOB prices was also negative and amounted to 289.3 Million BGN.

¹ Value changes at current prices.

Annex

Table 1

Exports, imports and trade balance of Bulgaria in the period January - March 2015¹ and 2016¹ by months

(Million BGN)

Months/Periods	Exports - FOB			Imports - CIF			Imports - FOB ²			Trade balance - FOB/CIF			Trade balance - FOB/FOB ²		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I.2015	3390.5	2294.9	1095.6	3776.0	2312.1	1463.9	3499.0	2147.6	1351.4	-385.5	-17.2	-368.3	-108.5	147.3	-255.8
II.2015	3423.7	2167.1	1256.6	4110.9	2624.6	1486.3	3825.0	2447.4	1377.6	-687.2	-457.5	-229.7	-401.3	-280.3	-121.0
III.2015	3945.3	2421.5	1523.8	4436.3	2885.4	1550.9	4145.7	2697.0	1448.7	-491.0	-463.9	-27.1	-200.4	-275.5	75.1
I - III.2015	10759.5	6883.5	3876.0	12323.2	7822.1	4501.1	11469.7	7292.0	4177.7	-1563.7	-938.6	-625.1	-710.2	-408.5	-301.7
I.2016	3427.0	2262.7	1164.3	3466.4	2263.0	1203.4	3225.3	2100.7	1124.6	-39.4	-0.3	-39.1	201.7	162.0	39.7
II.2016	3485.6	2290.2	1195.4	3820.7	2597.5	1223.2	3567.9	2429.3	1138.6	-335.1	-307.3	-27.8	-82.3	-139.1	56.8
III.2016	3677.4	2503.9	1173.5	4195.7	2984.2	1211.5	3966.7	2835.0	1131.7	-518.3	-480.3	-38.0	-289.3	-331.1	41.8
I - III.2016	10590.0	7056.8	3533.2	11482.8	7844.7	3638.1	10759.9	7365.0	3394.9	-892.8	-787.9	-104.9	-169.9	-308.2	138.3

¹ Data are preliminary as of 10-th May 2016.

² By data of BNB for the transport costs.

Table 2

Value changes of exports and imports of Bulgaria in the period January - March 2016¹ compared to the same period of the previous year

(Per cent)

Months/Periods	Exports - FOB			Imports - CIF			Imports - FOB		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I	1.1	-1.4	6.3	-8.2	-2.1	-17.8	-7.8	-2.2	-16.8
II	1.8	5.7	-4.9	-7.1	-1.0	-17.7	-6.7	-0.7	-17.3
III	-6.8	3.4	-23.0	-5.4	3.4	-21.9	-4.3	5.1	-21.9
I - III	-1.6	2.5	-8.8	-6.8	0.3	-19.2	-6.2	1.0	-18.7

¹ Data are preliminary as of 10-th May 2016.



Table 3

**Exports, imports and trade balance of Bulgaria with main non EU partner countries¹
in the period January - March 2015² and 2016²**

Countries	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2015	2016	Change compared to the same period of the previous year - %	2015	2016	Change compared to the same period of the previous year - %	2015	2016
	Million BGN			Million BGN			Million BGN	
Third countries -total	3876.0	3533.2	-8.8	4501.1	3638.1	-19.2	-625.1	-104.9
of which:								
Albania	26.4	24.3	-8.0	8.7	4.1	-52.9	17.7	20.2
Bosnia and Herzegovina	33.2	30.3	-8.7	16.5	18.3	10.9	16.7	12.0
Brazil	7.1	8.9	25.4	24.6	11.3	-54.1	-17.5	-2.4
Canada	19.9	23.6	18.6	10.3	19.1	85.4	9.6	4.5
China	297.4	242.9	-18.3	536.0	509.7	-4.9	-238.6	-266.8
Egypt	105.6	99.6	-5.7	25.9	72.7	180.7	79.7	26.9
Former Yugoslav Republic of Macedonia	165.5	192.7	16.4	124.6	97.8	-21.5	40.9	94.9
Georgia	60.6	41.8	-31.0	101.0	42.9	-57.5	-40.4	-1.1
Gibraltar	24.1	0.4	-98.3	0.0	0.1	0.0	24.1	0.3
India	27.7	30.2	9.0	70.9	61.7	-13.0	-43.2	-31.5
Indonesia	13.8	14.7	6.5	15.7	15.8	0.6	-1.9	-1.1
Iran, Islamic Republic of	100.0	39.0	-61.0	2.3	12.5	443.5	97.7	26.5
Israel	29.5	37.2	26.1	20.5	40.1	95.6	9.0	-2.9
Japan	16.6	14.4	-13.3	37.8	39.9	5.6	-21.2	-25.5
Kazakhstan	8.2	9.6	17.1	12.1	8.3	-31.4	-3.9	1.3
Korea, Republic of	25.1	38.7	54.2	37.1	58.2	56.9	-12.0	-19.5
Libya	50.9	25.9	-49.1	0.4	2.5	525.0	50.5	23.4
Morocco	28.0	16.2	-42.1	25.8	35.7	38.4	2.2	-19.5
Namibia	53.8	11.4	-78.8	0.0	0.0	0.0	53.8	11.4
Norway	14.1	17.5	24.1	8.7	13.0	49.4	5.4	4.5
Peru	1.3	1.5	15.4	7.4	15.8	113.5	-6.1	-14.3
Russian Federation	164.7	155.1	-5.8	1481.0	922.9	-37.7	-1316.3	-767.8
Serbia	191.3	174.6	-8.7	139.8	148.0	5.9	51.5	26.6
Singapore	167.6	56.8	-66.1	13.8	14.4	4.3	153.8	42.4
South Africa	43.4	45.1	3.9	6.3	11.4	81.0	37.1	33.7
Switzerland	58.4	66.5	13.9	90.1	83.7	-7.1	-31.7	-17.2
Syrian Arab Republic	24.0	11.4	-52.5	9.5	0.6	-93.7	14.5	10.8
Taiwan	8.6	7.6	-11.6	60.6	49.2	-18.8	-52.0	-41.6
Turkey	991.0	866.1	-12.6	652.0	695.1	6.6	339.0	171.0
Ukraine	45.2	54.0	19.5	217.2	181.3	-16.5	-172.0	-127.3
United Arab Emirates	120.1	123.9	3.2	82.6	12.1	-85.4	37.5	111.8
United States	181.6	166.6	-8.3	114.2	99.6	-12.8	67.4	67.0
Viet-Nam	12.3	12.0	-2.4	20.5	16.7	-18.5	-8.2	-4.7

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 10-th May 2016.

"0" - figure less than half the unit used.



Table 4

**Exports, imports and trade balance of Bulgaria with non EU countries by sections of SITC, rev. 4
in the period January - March 2015¹ and 2016¹**

Sections by SITC	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2015	2016	Change compared to the same period of the previous year - %	2015	2016	Change compared to the same period of the previous year - %	2015	2016
	Million BGN			Million BGN			Million BGN	
Third countries - total	3876.0	3533.2	-8.8	4501.1	3638.1	-19.2	-625.1	-104.9
Food and live animals	443.2	342.8	-22.7	202.8	198.4	-2.2	240.4	144.4
Beverages and tobacco	142.2	114.4	-19.5	36.9	31.4	-14.9	105.3	83.0
Crude materials, inedible (except fuel)	309.4	277.3	-10.4	587.5	313.3	-46.7	-278.1	-36.0
Mineral fuel, lubricants and related materials	689.9	553.3	-19.8	1526.6	901.3	-41.0	-836.7	-348.0
Animals and vegetable oils, fats and waxes	54.5	43.9	-19.4	9.6	12.3	28.1	44.9	31.6
Chemical and related products n.e.c.	470.7	375.9	-20.1	426.8	414.8	-2.8	43.9	-38.9
Manufactured goods classified chiefly by material	784.7	655.9	-16.4	771.4	772.6	0.2	13.3	-116.7
Machinery and transport equipment	592.8	622.4	5.0	678.8	676.3	-0.4	-86.0	-53.9
Miscellaneous manufactured articles	378.9	538.2	42.0	253.6	310.6	22.5	125.3	227.6
Commodities and transactions n.e.c.	9.7	9.1	-6.2	7.1	7.1	0.0	2.6	2.0

¹ Data are preliminary as of 10-th May 2016.