

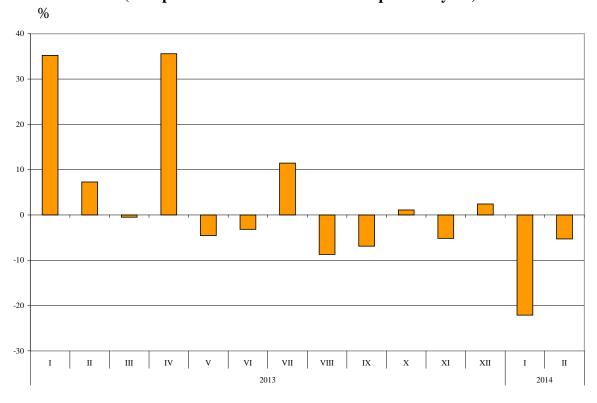
# BULGARIAN TRADE WITH THIRD COUNTRIES FOR THE PERIOD JANUARY - FEBRUARY 2014 (PRELIMINARY DATA)

In the period **January - February 2014** Bulgarian **exports to third countries** decreased by 14.2% compared to the corresponding period of 2013 and amounted to 2.4 Billion BGN (Annex, Table 1 and 2). Main trade partners of Bulgaria were Turkey, Singapore, China, Russian Federation, United Arab Emirates and Former Yugoslav Republic of Macedonia which accounted for 56.9% of the exports to non EU countries (Annex, Table 3).

**In February 2014 exports to third countries** decreased by 5.3% compared to the corresponding month of the previous year and amounted to 1.2 Billion BGN.

Figure 1. Nominal value<sup>1</sup> change of exports of Bulgaria to non EU countries for the period 2013 - 2014

(Compared to the same month of the previous year)



**Bulgarian imports from third countries in the first two months of 2014** decreased by 8.8% compared to the corresponding period of 2013 and added up to 3.0 Billion BGN (at CIF prices) (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from the Russian Federation, Turkey, China and Ukraine (Annex, Table 3).

**In February 2014** Bulgarian imports from third countries decreased by 15.9% compared to the corresponding month of the previous year and amounted to 1.3 Billion BGN.

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.



Figure 2. Nominal value<sup>1</sup> change of imports of Bulgaria to non EU countries for the period 2013 - 2014 (Compared to the same month of the previous year)



The foreign trade balance of Bulgaria (export FOB - import CIF) with third countries for the period January - February 2014 was negative and added up to 605.5 Million BGN (Annex, Table 1). The trade balance at FOB/FOB prices (after elimination of transport and insurance costs on imports) was also negative and amounted to 448.6 Million BGN.

In February 2014 the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was negative and amounted to 114.0 Million BGN.

In the first two months of 2014 compared to the corresponding period of 2013 the largest growths in the exports of Bulgaria to third countries distributed according to the Standard International Trade **Classification** were recorded in the section "Chemical and related products n.e.c." (11.1%) (Annex, Table 4). The most notable falls were reported in sections "Crude materials, inedible (except fuels)"<sup>2</sup> (40.7%) and "Animals and vegetable oils, fats and waxes" (35.7%).

In imports from third countries the largest growth was reported in section "Beverages and tobacco" (69.0%) while the most notable fall was observed in section "Animals and vegetable oils, fats and waxes" (39.8%).

Value changes at current prices.

The section includes following divisions: raw hides, skins and furskins; oil-seeds and oleaginous fruits; crude rubber; cork and wood; pulp and waste paper; textile fibres and their wastes; crude fertilizers and crude minerals; metalliferous ores and metal scrap; crude animal and vegetable materials, n.e.s.

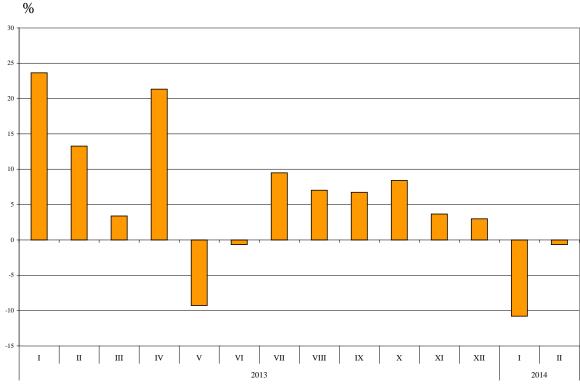


## Bulgarian trade with third countries and EU – total

**In the period January - February 2014** the value of **all exported goods** from Bulgaria amounted to 6.3 Billion BGN and compared to the corresponding period of 2013 the exports decreased by 5.9% (Annex, Table 1 and 2).

In February 2014 the total exports added up to 3.2 Billion BGN and decreased by 0.7% compared to the corresponding month of the previous year.

Figure 3. Nominal value<sup>1</sup> change of exports of Bulgaria for the period 2013 - 2014 (Compared to the same month of the previous year)



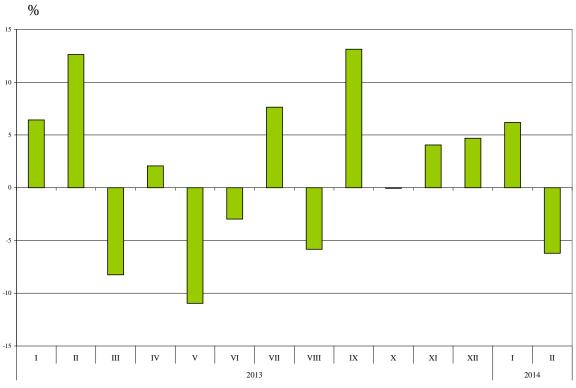
The total value of **all the goods imported in** the country **in the period January - February 2014** amounted to 7.8 Billion BGN (at CIF prices), or by 0.3% less than corresponding period of 2013 (Annex, Table 1 and 2).

In February 2014 the total imports decreased by 6.2% compared to the corresponding month of the previous year and added up to 3.8 Billion BGN.

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.



Figure 4. Nominal value<sup>1</sup> change of imports of Bulgaria for the period 2013 - 2014 (Compared to the same month of the previous year)



The **total foreign trade balance** (exports FOB - import CIF) was negative in the period January - February 2014 and amounted to 1 441.5 Million BGN which was 374.6 Million BGN more than the balance in the first two months of 2013 (Annex, Table 1 and 2). At FOB/FOB prices (after elimination of transport and insurance costs on imports) in the period January - February 2014 the total foreign trade balance was also negative and amounted to 1 052.4 Million BGN.

In February 2014 the total foreign trade balance (exports FOB - import CIF) was negative and added up to 584.4 Million BGN. The trade balance at FOB/FOB prices was also negative and amounted to 391.3 Million BGN.

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<sup>&</sup>lt;sup>1</sup> Value changes at current prices.







#### Annex

Table 1

## Exports, imports and trade balance of Bulgaria for the period January - February $2013^1$ and $2014^1$ by months

(Million Levs)

Months/Periods	Exports - FOB			]	Imports - CIF			Imports - FOB <sup>2</sup>			Trade balance - FOB/CIF			Trade balance - FOB/FOB <sup>2</sup>		
	Total	$EU^3$	Non EU 4	Total	$EU^3$	Non EU 4	Total	$EU^3$	Non EU 4	Total	$EU^3$	Non EU 4	Total	$EU^3$	Non EU <sup>4</sup>	
I.2013	3474.6	2019.1	1455.5	3726.1	2067.6	1658.5	3540.1	1974.3	1565.8	-251.5	-48.5	-203.0	-65.5	44.8	-110.3	
II.2013	3242.9	1952.2	1290.7	4058.3	2470.1	1588.2	3851.9	2350.6	1501.3	-815.4	-517.9	-297.5	-609.0	-398.4	-210.6	
I - II.2013	6717.5	3971.3	2746.2	7784.4	4537.7	3246.7	7392.0	4324.9	3067.1	-1066.9	-566.4	-500.5	-674.5	-353.6	-320.9	
I.2014	3099.6	1966.1	1133.5	3956.7	2331.7	1625.0	3760.7	2223.0	1537.7	-857.1	-365.6	-491.5	-661.1	-256.9	-404.2	
II.2014	3221.6	1999.3	1222.3	3806.0	2469.7	1336.3	3612.9	2346.2	1266.7	-584.4	-470.4	-114.0	-391.3	-346.9	-44.4	
I - II.2014	6321.2	3965.4	2355.8	7762.7	4801.4	2961.3	7373.6	4569.2	2804.4	-1441.5	-836.0	-605.5	-1052.4	-603.8	-448.6	

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of 11.04.2014.

#### Table 2

## Value changes of exports and imports of Bulgaria for the period January - February 2014<sup>1</sup> compared to the same period of the previous year

(Per cent)

Months/Periods	Ex	ports - F	OB	Ir	nports - (	CIF	Imports - FOB			
Wionths/Ferious	Total	$EU^2$	Non EU <sup>3</sup>	Total	$EU^2$	Non EU <sup>3</sup>	Total	$EU^2$	Non EU <sup>3</sup>	
I	-10.8	-2.6	-22.1	6.2	12.8	-2.0	6.2	12.6	-1.8	
II	-0.7	2.4	-5.3	-6.2	0.0	-15.9	-6.2	-0.2	-15.6	
I - II	-5.9	-0.1	-14.2	-0.3	5.8	-8.8	-0.2	5.6	-8.6	

<sup>&</sup>lt;sup>2</sup> By data of BNB for the transport costs.

<sup>&</sup>lt;sup>3</sup>EU including Croatia also for the periods prior 1<sup>-st</sup> of July 2013.

<sup>&</sup>lt;sup>4</sup> Non EU excluding Croatia also for the periods prior 1<sup>-st</sup> of July 2013.

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of 11.04.2014.

<sup>2</sup> EU including Croatia also for the periods prior 1<sup>-st</sup> of July 2013.

<sup>3</sup> Non EU excluding Croatia also for the periods prior 1<sup>-st</sup> of July 2013.





	E	xports - FO	В		Imports - CI	Trade balance - FOB/CIF		
	2013 2014		Change	2013	2014	Change compared	2013	2014
Countries	Million	Levs	compared to the same period of the previous year - %	Million Levs		to the same period of the previous year - %	Million Levs	
Third countries <sup>3</sup> -total	2746.2	2355.8	-14.2	3246.7	2961.3	-8.8	-500.5	-605.5
of which:								
Albania	10.1	15.4	52.5	5.4	6.2	14.8	4.7	9.2
Bosnia and Herzegovina	9.1	11.6	27.5	6.2	9.5	53.2	2.9	2.1
Brazil	2.5	5.6	124.0	9.5	14.2	49.5	-7.0	-8.6
Canada	31.1	10.3	-66.9	5.2	9.3	78.8	25.9	1.0
China	158.3	170.2	7.5	236.5	274.6	16.1	-78.2	-104.4
Egypt	62.5	37.8	-39.5	20.1	99.4	394.5	42.4	-61.6
Former Yugoslav Republic of Macedonia	107.9	97.9	-9.3	87.0	74.6	-14.3	20.9	23.3
Georgia	54.0	43.5	-19.4	181.4	71.2	-60.7	-127.4	-27.7
Gibraltar	288.0	0.0	-100.0	0.0	0.0	0.0	288.0	0.0
India	7.8	9.9	26.9	32.6	31.7	-2.8	-24.8	-21.8
Indonesia	7.6	4.6	-39.5	8.3	6.0	-27.7	-0.7	-1.4
Iran, Islamic Republic of	4.5	29.4	553.3	0.8	0.7	-12.5	3.7	28.7
Israel	16.4	14.9	-9.1	12.6	18.0	42.9	3.8	-3.1
Japan	7.7	7.3	-5.2	19.7	32.3	64.0	-12.0	-25.0
Kazakhstan	14.5	8.3	-42.8	14.2	21.5	51.4	0.3	-13.2
Korea, Republic of	39.0	20.7	-46.9	22.1	26.7	20.8	16.9	-6.0
Libya	46.6	42.8	-8.2	0.0	0.0	0.0	46.6	42.8
Morocco	2.7	53.7	1888.9	8.0	1.5	-81.3	-5.3	52.2
Namibia	63.2	30.7	-51.4	0.3	0.0	-100.0	62.9	30.7
Norway	8.3	11.1	33.7	4.4	6.4	45.5	3.9	4.7
Peru	1.3	1.0	-23.1	5.1	8.8	72.5	-3.8	-7.8
Russian Federation	147.4	151.3	2.6	1531.3	1029.1	-32.8	-1383.9	-877.8
Serbia	122.4	87.2	-28.8	70.2	97.9	39.5	52.2	-10.7
Singapore	2.0	204.5	10125.0	5.5	6.5	18.2	-3.5	198.0
South Africa	91.4	5.2	-94.3	9.5	7.8	-17.9	81.9	-2.6
Switzerland	51.3	50.5	-1.6	73.1	67.2	-8.1	-21.8	-16.7
Syrian Arab Republic	14.1	19.6	39.0	9.6	9.9	3.1	4.5	9.7
Taiwan	9.2	5.6	-39.1	23.9	23.3	-2.5	-14.7	-17.7
Turkey	637.7	564.7	-11.4	348.0	495.6	42.4	289.7	69.1
Ukraine	95.0	32.9	-65.4	149.7	157.5	5.2	-54.7	-124.6
United Arab Emirates	54.5	150.8	176.7	17.1	12.7	-25.7	37.4	138.1
United States	109.5	96.0	-12.3	46.3	86.6	87.0	63.2	9.4
Viet-Nam	4.0	6.0	50.0	11.2	12.9	15.2	-7.2	-6.9

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of 11.04.2014.

<sup>&</sup>lt;sup>3</sup> Non EU excluding Croatia.





Table 4 Exports, imports and trade balance of Bulgaria with non EU countries by sections of SITC, rev.4 for the period January - February 2013¹ and 2014¹

	Ex	ОВ	I	mports -	Trade balance - FOB/CIF			
	2013 2014 Million Levs		Change compared	2013	2014	Change compared	2013	2014
Sections by SITC			to the same period of the previous year - %	Million Levs		to the same period of the previous year - %	Million Levs	
Third countries <sup>2</sup> -total	2746.2	2355.8	-14.2	3246.7	2961.3	-8.8	-500.5	-605.5
Food and live animals	195.3	176.2	-9.8	78.8	96.5	22.5	116.5	79.7
Beverages and tobacco	105.9	93.6	-11.6	27.4	46.3	69.0	78.5	47.3
Crude materials, inedible (except fuel)	298.2	176.7	-40.7	431.7	356.6	-17.4	-133.5	-179.9
Mineral fuel, lubricants and related materials	880.1	603.2	-31.5	1593.5	1234.9	-22.5	-713.4	-631.7
Animals and vegetable oils, fats and waxes	14.0	9.0	-35.7	10.3	6.2	-39.8	3.7	2.8
Chemical and related products n.e.c.	255.0	283.4	11.1	228.4	250.3	9.6	26.6	33.1
Manufactured goods classified chiefly by material	541.5	532.0	-1.8	453.5	436.7	-3.7	88.0	95.3
Machinery and transport equipment	309.8	325.5	5.1	305.5	387.9	27.0	4.3	-62.4
Miscellaneous manufactured articles	134.1	147.2	9.8	113.0	139.4	23.4	21.1	7.8
Commodities and transactions n.e.c.	12.3	9.0	-26.8	4.6	6.5	41.3	7.7	2.5

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of 11.04.2014. <sup>2</sup> Non EU excluding Croatia.