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## BULGARIAN TRADE WITH THIRD COUNTRIES FOR THE PERIOD JANUARY - JULY 2011 (PRELIMINARY DATA)

In the period January - July 2011 the Bulgarian exports to third countries increased by 35.1% compared to the corresponding period of the previous year and exceeded 8.6 billion levs (Table 1.1 and 1.2). The main trade partners of Bulgaria were Turkey, Serbia, Russia, The former Yugoslav Republic of Macedonia and China, that formed 47.1% of the total exports to non EU countries (Table 2). The exports to South Africa and Canada increased significantly. Falls were reported on the exports to Syria, Singapore, Peru, Indonesia, United Arab Emirates, Albania, Viet Nam and Serbia.

In July 2011 the exports to third countries increased by 32.7% compared to the corresponding month of the previous year and exceeded 1.3 billion levs.

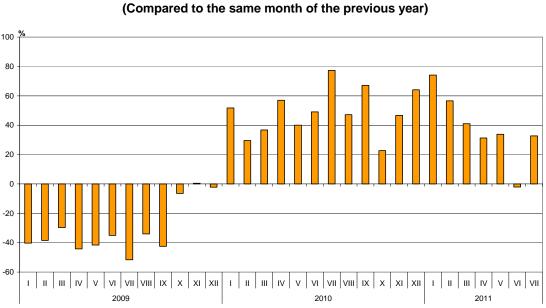


Figure 1. Nominal growth of exports to non EU countries for the period 2009 - 2011 (Compared to the same month of the previous year)



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Bulgarian **imports from third countries** in the first seven months of 2011 increased by 24.2% compared to the corresponding period of the previous year and **amounted to 10.5 billion levs (at CIF prices)** (Tables 1.1 and 1.2). The most significant growths were reported on the imports from Kazakhstan, United Arab Emirates, South Africa, Republic of Korea and Singapore(Table 2). The largest decreases were observed in the imports from Peru, Egypt and Viet-Nam.

In July 2011 the Bulgarian imports from third countries increased by 6.6% compared to the corresponding month of the previous year and reached 1.5 billion levs.

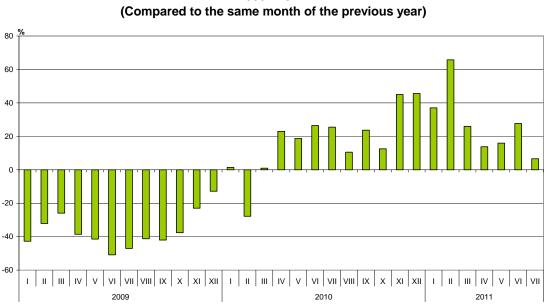


Figure 2. Nominal growth of imports to non EU countries for the period 2009 - 2011 (Compared to the same month of the previous year)

**The foreign trade balance** of Bulgaria (export FOB - import CIF) with third countries in the period January - July 2011 was negative and reached 1905.8 million levs (Table 1.1). The trade balance at FOB /FOB prices (after elimination of transport and insurance costs on imports) was also negative and amounted to 1352.6 million levs.

In July 2011 the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was negative and reached 141.6 million levs.



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The exports of Bulgaria to third countries, distributed according to the **Standard International Trade Classification**, increased in the most of the sections in the first seven months of 2011 compared to the corresponding period of the previous year (Table 3). The largest growths were recorded in the sections: "Animal and vegetable oils, fats and waxes"<sup>1</sup>, "Mineral fuels, lubricants and related materials" and "Crude materials, inedible (except fuel)"<sup>2</sup>. The most notable fall was observed in section "Miscellaneous manufactured articles"<sup>3</sup>.

The largest growths in imports from third countries were reported in section "Chemical and related products" and the most significant falls were reported in section "Crude materials, inedible (except fuel)".

<sup>&</sup>lt;sup>1</sup> The section includes the following divisions: Animal oils and fats ; Fixed vegetable fats and oils, crude, refined or fractionated; Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s.

<sup>&</sup>lt;sup>2</sup> The section includes the following divisions: Hides, skins and furskins, raw; Oil seeds and oleaginous fruits; Crude rubber (including synthetic and reclaimed); Cork and wood; Pulp and waste paper; Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric); Crude fertilizers, other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones); Metalliferous ores and metal scrap; Crude animal and vegetable materials, n.e.s.

<sup>&</sup>lt;sup>3</sup> The section includes the following divisions: prefabricated buildings; sanitary, plumbing, heating and lightning fixtures and fittings, n.e.s.; furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; travel goods, handbags and similar containers; articles of apparel and clothing accessories; footwear; professional, scientific and controlling instruments and apparatus, n.e.s; photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks; miscellaneous manufactured articles, n.e.s.

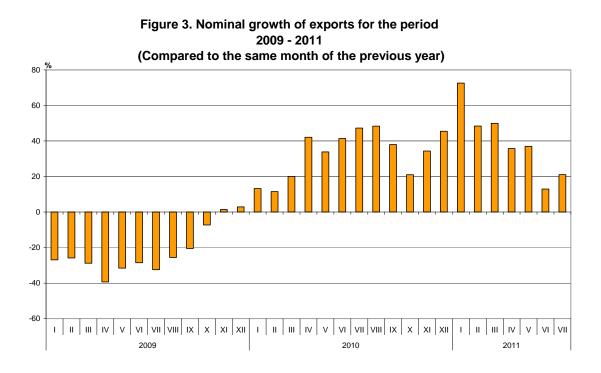


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## Bulgarian trade with third countries and EU - total

In the period January - July 2011 the total value of the exported goods amounted to 22.4 billion levs. Compared to the corresponding period of 2010 the exports increased by 36.9% (Table 1.1 and 1.2).

In July 2011 **the total exports amounted to 3.6 billion levs** and increased by 21.1% compared to the corresponding month of the previous year.

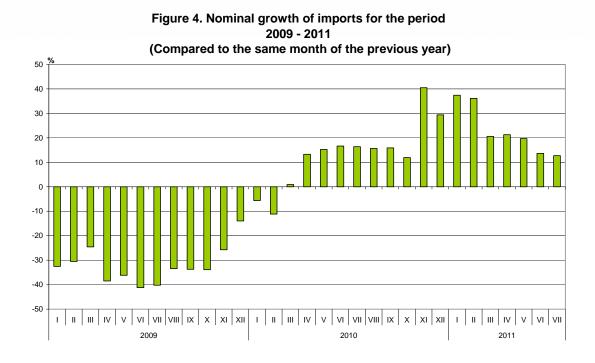


The total value of all imported goods in the period January - July 2011 was 24.8 billion levs (at CIF prices), or by 21.8% more than corresponding period of the previous year (Table 1.1 and 1.2).

In July 2011 **the total imports increased by 12.7%** compared to the corresponding month of the previous year and reached 3.7 billion levs.



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The total foreign trade balance (exports FOB - import CIF) was negative in the period January – July 2011 and amounted to 2362.1 million levs which was 1608.4 million levs less than the balance in the first seven months of 2010 (Table 1.1 and 1.2). At FOB/FOB prices (after elimination of transport and insurance costs on imports) the total foreign trade balance was also negative and amounted to 1155.0 million levs.

In July 2011 the total foreign trade balance (**exports FOB** - **import CIF**) was negative and amounted to 89.8 million levs. The trade balance at FOB/FOB prices was positive and reached 99.2 million levs.



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### ANNEX

Exports, imports and trade balance for the period January - July 2010<sup>1</sup> and 2011<sup>1</sup> by months

(Million Levs) Months Exports - FOB Imports - CIF Imports - FOB<sup>2</sup> Trade balance - FOB/CIF Trade balance - FOB/FOB<sup>2</sup> Non EU Non EU Total EU Total EU Total EU Non EU Total EU Non EU Total EU Non EU I.2010 1802.0 1075.2 726.8 2267.4 1275.0 992.4 2133.2 1208.9 924.3 -465.4 -199.8 -265.6 -331.2 -133.7 -197.5 765.5 2159.5 -337.8 -182.6 II.2010 1964.3 1264.2 700.1 2302.1 1536.6 1446.8 712.7 -272.4 -65.4 -195.2 -12.6 III.2010 2213.7 1294.7 919.0 1784.2 1184.6 2798.0 1697.9 1100.1 -755.1 -489.5 -584.3 -403.2 -181.1 2968.8 -265.6 I-III.2010 5980.0 3634.1 2345.9 7538.3 4595.8 2942.5 7090.7 4353.6 2737.1 -1558.3 -961.7 -596.6 -1110.7 -719.5 -391.2 IV.2010 2313.3 1327.2 986.1 3069.1 1669.1 1400.0 2890.2 1587.8 1302.4 -755.8 -341.9 -413.9 -576.9 -260.6 -316.3 V.2010 2370.3 1467.1 903.2 3225.1 1857.2 1367.9 3027.6 1759.9 1267.7 -854.8 -390.1 -464.7 -657.3 -292.8 -364.5 VI.2010 2763.8 1647.2 1116.6 3266.0 1919.9 1346.1 3067.2 1820.8 1246.4 -502.2 -272.7 -229.5 -303.4 -173.6 -129.8 IV-VI.2010 7447.4 4441.5 3005.9 5446.2 4114.0 3816.5 -2112.8 -1004.7 -1108.1 -1537.6 -727.0 -810.6 9560.2 8985.0 5168.5 I-VI.2010 10042.0 13427.4 8075.6 5351.8 17098.5 7056.5 16075.7 9522.1 6553.6 -3671.1 -1966.4-1704.7 -2648.3-1446.5 -1201.8 VII.2010 2963.8 1922.0 1041.8 3263.2 1833.3 1429.9 3054.5 1736.7 1317.8 -299.4 88.7 -388.1 -90.7 185.3 -276.0 I - VII.2010 16391.2 11875.3 7871.4 -3970.5 -2092.8 -2739.0 -1477.8 9997.6 6393.6 20361.7 8486.4 19130.2 11258.8 -1877.7 -1261.2 I.2011 3109.1 1843.4 1265.7 3115.9 1756.0 1359.9 2967.3 1678.2 1289.1 -94.2 141.8 165.2 -23.4 -6.8 87.4 II.2011 2914.4 1818.1 1096.3 3134.5 1865.4 1269.1 2987.8 1783.4 1204.4 -220.1 -47.3 -172.8 -73.4 34.7 -108.1 III.2011 3318.9 2022.9 1296.0 3579.3 2086.7 1492.6 3409.7 1992.8 1416.9 -260.4 -63.8 -196.6 -90.8 30.1 -120.9 I -III.2011 9342.4 5684.4 3658.0 9829.7 5708.1 4121.6 9364.8 5454.4 3910.4 -487.3 -23.7 -463.6 -22.4 230.0 -252.4 IV.2011 1845.6 3722.4 2129.2 1593.2 1508.3 -582.2 3140.2 1294.6 3536.3 2028.0 -283.6 -298.6 -396.1 -182.4 -213.7 3247.3 2038.9 2275.2 1585.5 2173.6 1501.9 -428.2 -134.7 -293.5 V.2011 1208.4 3860.7 3675.5 -613.4 -236.3 -377.1 VI.2011 3121.6 2028.3 1093.3 3711.0 1992.8 1718.2 3529.1 1903.1 1626.0 -589.4 35.5 -624.9 -407.5 125.2 -532.7 IV-VI.2011 9509.1 5912.8 3596.3 11294.1 6397.2 4896.9 10740.9 6104.7 4636.2 -1785.0 484.4 -1300.6 -1231.8 -191.9 -1039.9 I-VI.2011 18851.5 11597.2 7254.3 21123.8 12105.3 9018.5 20105.7 11559.1 8546.6 -2272.3 -508.1 -1764.2 -1254.2 38.1 -1292.3 VII.2011 3588.6 2206.0 1382.6 3678.4 2154.2 1524.2 3489.4 2046.5 1442.9 -89.8 51.8 -141.6 99.2 159.5 -60.3 22440.1 24802.2 14259.5 10542.7 9989.5 I - VII.2011 13803.2 8636.9 23595.1 13605.6 -2362.1 -456.3 -1905.8 -1155.0 197.6 -1352.6

1 Data are preliminary as of 09.09.2011.

<sup>2</sup> By data of BNB for the transport costs.

#### Table 1.2

Growth of exports and imports for the period January - July 2011<sup>1</sup> compared to the same month of the previous year

									(Per cent)
Months	Exports - FOB			1		Imports - FOB			
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
1	72.5	71.4	74.1	37.4	37.7	37.0	39.1	38.8	39.5
11	48.4	43.8	56.6	36.2	21.4	65.8	38.4	23.3	69.0
	49.9	56.2	41.0	20.6	17.0	26.0	21.9	17.4	28.8
I -III	56.2	56.4	55.9	30.4	24.2	40.1	32.1	25.3	42.9
IV	35.7	39.1	31.3	21.3	27.6	13.8	22.4	27.7	15.8
V	37.0	39.0	33.8	19.7	22.5	15.9	21.4	23.5	18.5
VI	12.9	23.1	-2.1	13.6	3.8	27.6	15.1	4.5	30.5
IV-VI	27.7	33.1	19.6	18.1	17.5	19.0	19.5	18.1	21.5
I -VI	40.4	43.6	35.5	23.5	20.5	27.8	25.1	21.4	30.4
VII	21.1	14.8	32.7	12.7	17.5	6.6	14.2	17.8	9.5
I - VII	36.9	38.1	35.1	21.8	20.1	24.2	23.3	20.8	26.9

1 Data are preliminary as of 09.09.2011.

Table 1.1



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Table 2

Exports, imports and trade balance with main non EU partner countries <sup>1</sup>
for the period January - July 2010 <sup>2</sup> and 2011 <sup>2</sup>

	E	Exports - F	ОВ	Imports - C				ade balance - FOB/CIF	
Countries	2010	2011	Growth -	2010	2011	Growth -	2010	2011	
	Million Levs			Million Levs			Million Levs		
Third countries -total	6393.6	8636.9	35.1	8486.4	10542.7	24.2	-2092.8	-1905.8	
Albania	66.0	51.6	-21.8	11.7	20.6	76.1	54.3	31.0	
Bosnia and Herzegovina	35.9	46.1	28.4	7.7	6.3	-18.2	28.2	39.8	
Brazil	30.5	41.6	36.4	80.5	85.4	6.1	-50.0	-43.8	
Canada	29.8	65.8	120.8	50.1	50.1	0.0	-20.3	15.7	
China	231.1	324.2	40.3	517.3	699.9	35.3	-286.2	-375.7	
Croatia	120.0	128.2	6.8	28.9	32.1	11.1	91.1	96.1	
Egypt	127.4	168.4	32.2	80.0	29.6	-63.0	47.4	138.8	
Georgia	132.9	197.4	48.5	173.6	225.4	29.8	-40.7	-28.0	
India	51.0	99.7	95.5	52.2	69.6	33.3	-1.2	30.1	
Indonesia	15.1	11.2	-25.8	16.7	22.8	36.5	-1.6	-11.6	
Iran	56.6	64.9	14.7	6.5	4.1	-36.9	50.1	60.8	
Israel	36.3	49.3	35.8	124.0	199.0	60.5	-87.7	-149.7	
Japan	19.7	27.7	40.6	74.6	75.0	0.5	-54.9	-47.3	
Kazakhstan	17.9	22.4	25.1	3.6	109.3	2936.1	14.3	-86.9	
Republic of Korea	66.3	107.6	62.3	56.9	130.6	129.5	9.4	-23.0	
Norway	26.6	38.5	44.7	7.6	11.8	55.3	19.0	26.7	
Peru	7.2	2.6	-63.9	295.5	37.0	-87.5	-288.3	-34.4	
Russian Federation	448.1	551.5	23.1	3192.9	4579.3	43.4	-2744.8	-4027.8	
Serbia	561.3	553.4	-1.4	222.3	275.0	23.7	339.0	278.4	
Singapore	301.7	69.2	-77.1	7.3	16.7	128.8	294.4	52.5	
South Africa	7.6	120.3	1482.9	9.0	21.4	137.8	-1.4	98.9	
Switzerland	102.4	135.4	32.2	184.2	210.9	14.5	-81.8	-75.5	
Syria	107.8	11.9	-89.0	34.6	44.0	27.2	73.2	-32.1	
Taiwan	21.0	26.5	26.2	66.8	63.6	-4.8	-45.8	-37.1	
The former Yugoslav Rep.of Macedonia	310.2	502.7	62.1	270.3	297.2	10.0	39.9	205.5	
Turkey	1396.3	2136.1	53.0	1096.0	1263.3	15.3	300.3	872.8	
Ukraine	128.7	251.7	95.6	864.5	1051.8	21.7	-735.8	-800.1	
United Arab Emirates	45.6	35.2	-22.8	17.6	58.9	234.7	28.0	-23.7	
USA	223.3	298.5	33.7	149.9	234.6	56.5	73.4	63.9	
Viet - Nam	14.1	13.1	-7.1	43.6	19.8	-54.6	-29.5	-6.7	

<sup>1</sup> Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>2</sup> Data are preliminary as of 09.09.2011.





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Table 3

# Exports, imports and trade balance with non EU countries by sections of SITC, rev.4 for the period January - July 2010<sup>1</sup> and 2011<sup>1</sup>

	Exports - FOB			I	mports - C	Trade balance - FOB/CIF		
Sections by SITC	2010	2011	Growth - %	2010	2011	Growth - %	2010	2011
	Million Levs		-70	Million Levs		-70	Million Levs	
Third countries -total	6393.6	8636.9	35.1	8486.4	10542.7	24.2	-2092.8	-1905.8
Food and live animals	342.9	437.0	27.4	325.2	339.9	4.5	17.7	97.1
Beverages and tobacco	206.1	236.1	14.6	83.9	75.4	-10.1	122.2	160.7
Crude materials, inedible (except fuel)	644.4	927.5	43.9	1234.1	967.5	-21.6	-589.7	-40.0
Mineral fuel, lubricants and related materials	1617.5	2510.1	55.2	3796.6	5206.9	37.1	-2179.1	-2696.8
Animals and vegetable oils, fats and waxes	20.8	34.0	63.5	24.2	27.1	12.0	-3.4	6.9
Chemical and related products n.e.c.	782.9	922.3	17.8	461.4	654.0	41.7	321.5	268.3
Manufactured goods classified chiefly by material	1459.8	2011.0	37.8	1184.3	1654.0	39.7	275.5	357.0
Machinery and transport equipment	758.6	1011.7	33.4	1016.2	1225.8	20.6	-257.6	-214.1
Miscellaneous manufactured articles	547.7	535.5	-2.2	351.6	380.4	8.2	196.1	155.1
Commodities and transactions n.e.c.	12.9	11.7	-9.3	8.9	11.7	31.5	4.0	0.0

<sup>1</sup> Data are preliminary as of 09.09.2011.