



ECONOMIC ACCOUNTS FOR AGRICULTURE FOR 2014 (FIRST ESTIMATION)

According to the first estimate on economic accounts for agriculture of the National Statistical Institute, prepared as of November 2014, the real income index¹ (income at factor cost) in agriculture decreased by 10.7% as compared with 2013. In 2013 compared to 2012 the decrease is insignificant by 0.3%.

Compared with a year ago the net operating surplus/net mixed income in agriculture² decreased by 11.7% and the net entrepreneurial income³ decreased by 12.2%.

The final output⁴ at basic prices⁵ in agriculture in 2014 amounted to 7 841.1 Million BGN that is by 8.8% less than a year ago. The decrease is due to decrease of prices – by 3.9% and decrease of volume – by 4.9%.

In 2014 the value of intermediate consumption in agriculture amounted to 4 708.6 Million BGN. Compared to 2013 it decreased by 10.8% as a result of reducing the amount of both the price and the volume in the investments made.

Gross value added in agriculture in 2014 amounted to 3 132.5 Million BGN and decreased by 5.5% as compared with a year ago. The decrease is due to the reducing of price - by 3.9%, and the reducing of volume - by 1.6%.

¹ The real income index in agriculture represent a ratio between the nominal value of the income at factor cost in agriculture in 2014 and its nominal value in 2013, deflated by the estimated value of the implicit index of GDP for 2014. The estimated value supplied by Eurostat is 99.6%.

² Net operating surplus/net mixed income (calculated after deduction of compensation of employees and other taxes on production and adding other subsidies on production from the net value added at basic prices) measures the income of the use of land, capital and non-salaried labour input.

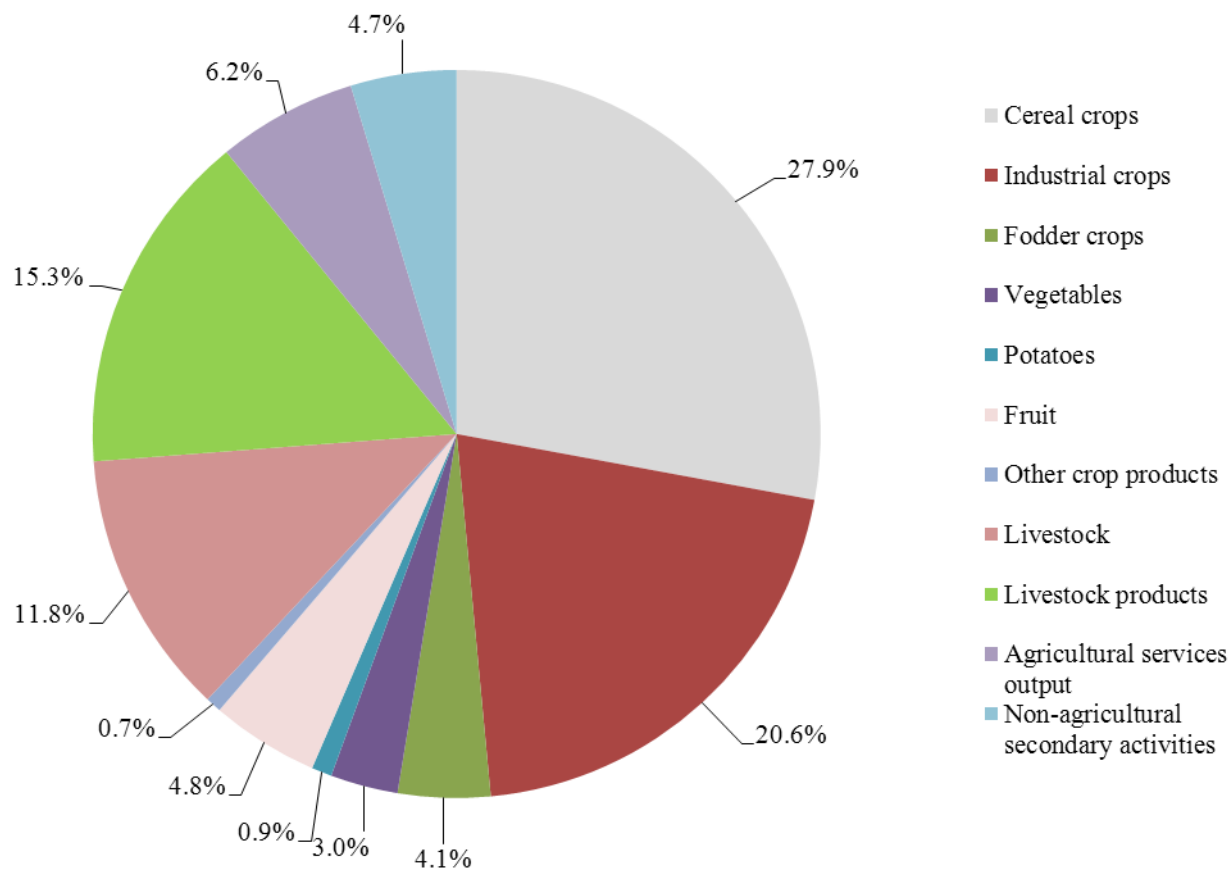
³ The net entrepreneurial income (calculated after adding to the net operating surplus/net mixed income the interests, received by agricultural holdings, operating as companies and deducting the interests and rents, paid by them) measures the compensation of non-salaried labour, the remuneration from land, belonging of agricultural holdings and the income from the use of capital.

⁴ The final output does not include the output, produced and consumed at same economic activity.

⁵ Basic prices include subsidies on products but exclude taxes on products.



Figure. 1. Structure of the final output in agriculture by main groups at basic price for 2014





Annex

Table 1

Final output at basic prices - first estimation for 2014

	Value for 2014 in Million BGN	Volume index	Price index	Value index 2013 = 100
Output of the agricultural 'industry'	7841.1	95.1	96.1	91.2
Agricultural output	7469.7	96.7	96.0	92.8
Crop output	4860.3	97.6	95.0	92.7
Cereal crops	2193.9	91.1	97.8	89.1
Industrial crops	1613.2	106.3	89.4	95.0
Fodder crops	318.9	99.7	86.7	86.5
Vegetables	238.9	90.7	97.0	87.9
Potatoes	70.6	98.8	58.7	58.0
Fruit	373.5	100.3	121.7	122.1
Other crop products	51.3	158.4	181.9	288.2
Livestock output	2125.4	95.8	97.6	93.5
Livestock	925.0	92.0	88.4	81.3
Livestock products	1200.4	99.7	106.1	105.7
Agricultural services output	484.0	92.0	99.2	91.2
Non-agricultural secondary activities (inseparable)	371.4	69.1	98.6	68.1
Total intermediate consumption	4708.6	92.8	96.1	89.2
Seeds and planting stock	156.6	74.0	101.0	74.8
Energy and lubricants	1030.7	89.5	98.9	88.5
Fertilisers and soil improvers	379.1	86.8	86.3	74.9
Plant protection products and pesticides	225.8	84.4	97.9	82.7
Veterinary expenses	261.0	95.7	97.3	93.1
Animal feeding stuffs	1226.3	104.5	92.4	96.5
Maintenance of materials	329.3	93.3	99.8	93.1
Maintenance of buildings	161.5	92.5	100.6	93.1
Agricultural services	484.0	92.0	99.2	91.2
FISIM	79.7	89.8	99.3	89.1
Other goods and services	374.6	88.2	99.2	87.5
Gross value added at basic prices	3132.5	98.4	96.1	94.5
Fixed capital consumption	448.6	91.4	100.9	92.2
Net value added at basic prices	2683.9	99.6	95.3	94.9