



SOCIOECONOMIC DEVELOPMENT

The theme “Socioeconomic development” is dedicated to the social and economic dimensions of the sustainable development as well as to the link between sustainable development and the Lisbon strategy which focuses mainly on the measures aimed at achieving sustainable economic growth and providing with more and better jobs.

Sustainable development is related with meeting the needs of the present generations as well as with enabling the future generations to meet their own needs. It calls for a balanced economic development characterized by a sustainable growth of the economy and of the productivity, high levels of knowledge and investment (in human capital and in innovative and eco-efficient processes and products), competitive business, full and high-quality employment as all of the above should not lead to environmental degradation and to social exclusion.

At the European Council in March 2005 it was stated that it is necessary for Europe to improve its competitive position, to increase its growth potential and productivity and at the same time to intensify the social integration by emphasizing mainly on knowledge, innovation and optimizing the human capital.

The indicators included in this theme are as follows:

- 1. Growth rate of real GDP per inhabitant – key indicator**
2. Investment (total, business and public)
3. Growth rate of labour productivity per hour worked
4. R&D expenditures (total, private and public)
5. Employment rate
6. Dispersion of regional employment rate
7. Unemployment rate.