

KEY INDICATORS FOR BULGARIA



National statistical institute

Key indicators for Bulgaria

This update: 26 September 2008

Next update: 29 December 2008

		2005	2006	2007	Mar-08	Apr-08	May-08	June-08	July-08	August-08
1. Output										
Industrial confidence ^{1.1}	balance	2.3	4.1	8.7	5.5	8.9	10.8	9.7	9.8	7.0
Industrial production ^{1.2}	yoy % ch.*	6.7	5.9	9.2	-1.1	8.9	6.6	4.2	3.3	
		2005	2006	2007	07Q1	07Q2	07Q3	07Q4	08Q1	08Q2
Gross domestic product ^{1.3}	yoy % ch.*	6.2	6.3	6.2	5.5	7.3	4.9	6.9	7.0	7.1
2. Private consumption										
Consumer confidence ^{2.1}	balance	-31.1	-34.4	-31.7	-25.5	-31.0	-36.8	-33.6	-35.8	-38.5
		2005	2006	2007	Mar-08	Apr-08	May-08	June-08	July-08	August-08
Retail sales ^{2.2}	yoy % ch.*	16.0	13.2	12.3	8.2	10.0	6.2	5.1	6.0	
		2005	2006	2007	07Q1	07Q2	07Q3	07Q4	08Q1	08Q2
Private consumption ^{2.3}	yoy % ch.*	5.5	8.5	5.1	7.0	5.4	4.9	3.4	5.7	5.3
3. Investment										
Capacity utilization ^{3.1}	%	64.0	68.4	72.6	74.0	70.4	71.9	75.0	75.7	74.4
Gross fixed capital formation ^{3.2}	yoy % ch.*	23.3	14.7	21.7	35.9	24.7	19.7	14.0	15.5	28.6
Change in stocks ^{3.3}	% of GDP	3.8	5.8	7.0	8.3	6.9	7.2	6.1	5.0	8.6
4. Labour market										
Unemployment ^{4.1}	%	10.1	9.0	6.9	8.0	6.8	6.6	6.1	6.5	5.8
Employed ^{4.2}	yoy % ch.*	2.0	4.4	4.6	6.6	3.6	3.6	4.6	4.9	3.7
Labour costs ^{4.3}	yoy % ch.*	5.4	4.7	16.9	15.3	15.0	16.3	19.6	21.3	21.6
		2005	2006	2007	Mar-08	Apr-08	May-08	June-08	July-08	August-08
Shortage of labour ^{4.4}	%	8.9	11.7	16.3	19.3	21.4	21.2	20.9	18.8	24.4
Wages ^{4.5}	yoy % ch.*	10.7	11.3	19.7	24.7	26.4	21.2	25.0		
5. International transactions										
Export order books ^{5.1}	balance	-43.8	-39.7	-23.3	-23.1	-21.6	-24.2	-23.7	-21.4	-17.0
Exports of goods ^{5.2}	mln. EUR	9466.3	12011.9	13511.9	1322.0	1372.2	1320.7	1395.1	1432.7	
Imports of goods ^{5.3}	mln. EUR	13876.1	17574.1	20814.7	1905.3	2142.4	2133.9	2321.2	2315.9	
Trade balance ^{5.4}	mln. EUR	-4409.7	-5562.3	-7302.8	-583.3	-770.2	-813.2	-926.1	-883.2	
Current account ^{5.5}	mln. EUR	-2705.7	-4501.8	-6303.4	-507.6	-750.9	-698.9	-769.5	-424.0	
Direct investment (net) ^{5.6}	mln. EUR	3226.5	5868.8	6309.3	73.6	535.1	352.3	616.7	226.5	
Portfolio investment (net) ^{5.7}	mln. EUR	-1127.1	204.1	-517.4	-85.3	-88.7	-4.5	-131.6	-96.9	
		2005	2006	2007	07Q1	07Q2	07Q3	07Q4	08Q1	08Q2
Exports of goods and services ^{5.8}	yoy % ch.*	8.5	8.7	5.2	3.7	5.3	5.4	6.0	9.2	5.1
Imports of goods and services ^{5.9}	yoy % ch.*	13.1	14.0	9.9	14.7	11.1	9.3	5.7	5.8	13.7
6. Prices										
HICP ^{6.1}	yoy % ch.*	6.0	7.4	7.6	13.2	13.4	14.0	14.7	14.4	11.8
Producer prices on domestic market (in industry) ^{6.2}	yoy % ch.*	6.8	9.2	8.7	15.4	13.6	13.6	14.5	15.4	
Selling price expectations in industry ^{6.3}	balance	7.9	10.8	17.3	17.2	19.4	13.2	23.3	24.3	10.2
Selling price expectations in retail trade ^{6.4}	balance	15.4	18.0	27.5	34.2	34.2	37.5	40.9	46.6	44.8
7. Monetary and financial indicators										
SOFIBOR (3 months) ^{7.1}	index	3.62	3.69	4.90	6.68	6.77	6.88	7.02	7.19	
M3 ^{7.2}	yoy % ch.*	23.9	26.9	31.2	29.0	28.3	27.3	24.4	23.8	21.0
Credit to Non-financial Corporations and Households and NPISHs (loans) ^{7.3}	yoy % ch.*	34.0	23.7	63.7	56.2	55.8	55.2	53.0	52.5	49.3
Exchange rate USD/BGN ^{7.4}	value	1.57	1.56	1.43	1.26	1.24	1.26	1.26	1.24	1.31
Nominal effective exchange rate ^{7.5}	index	124.1	126.4	127.5	129.5	130.1	129.3	129.0	128.8	

Note: * yoy % ch. - growth rate compared to the same period of previous year.

KEY INDICATORS FOR BULGARIA



Key indicators for Bulgaria - Explanatory notes			
№	Indicator	Note	Source
1. Output			
1.1.	Industrial confidence indicator	Business survey in industry. The industrial confidence indicator is an arithmetic average of balances to replies on production expectations, order books and stocks of finished products (the latter with inverted sign)	NSI
1.2.	Industrial production	Growth rate compared to the same period of previous year	NSI
1.3.	Gross Domestic Product	Growth rate compared to the same period of previous year	NSI
2. Private consumption			
2.1.	Consumer confidence indicator	Consumer survey. The consumer confidence indicator is an arithmetic average of balances to replies to four questions (financial and economic situation, unemployment and savings, all over the next 12 months)	NSI
2.2.	Retail sales	Sales in retail trade (excluding motor vehicles), growth rate compared to the same period of previous year	NSI
2.3.	Private consumption	Growth rate compared to the same period of previous year	NSI
3. Investment			
3.1.	Capacity utilization	Average capacity utilization, in industry, in percent of full capacity (data are collected each January, April, July and October)	NSI
3.2.	Gross fixed capital formation	Growth rate compared to the same period of previous year	NSI
3.3.	Change in stocks	In percent of GDP	NSI
4. Labour market			
4.1.	Unemployment	In percent of labour force in Bulgaria (data from Labour force survey)	NSI
4.2.	Employed	Growth rate compared to the same period of previous year (data from Labour force survey)	NSI
4.3.	Labour costs	Index of hourly labour costs incurred by the employers as a result of engaging the labour work force, growth rate compared to the same period of previous year	NSI
4.4.	Shortage of labour	Percent of firms in the industry reporting a shortage of labour as a constraint to production	NSI
4.5.	Wages	Nominal value, growth rate compared to the same period of previous year, average monthly wages of the employees under labour contract	NSI
5. International transactions			
5.1.	Export order books	Business survey in industry. Balance of positive and negative replies	NSI
5.2.	Exports of goods	Balance of payment, million EUR	BNB
5.3.	Imports of goods	Balance of payment, million EUR	BNB
5.4.	Trade balance	Balance of payment, million EUR	BNB
5.5.	Current account	Balance of payment, million EUR	BNB
5.6.	Direct investment	(net) million EUR, balance of payment	BNB
5.7.	Portfolio investment	(net) million EUR, balance of payment	BNB
5.8.	Exports of goods and services	Growth rate compared to the same period of previous year	NSI
5.9.	Imports of goods and services	Growth rate compared to the same period of previous year	NSI
6. Prices			
6.1.	Harmonized Index of Consumer Prices	Growth rate compared to the same period of previous year	NSI
6.2.	Producer prices on domestic market (in industry)	Growth rate compared to the same period of previous year	NSI
6.3.	Selling price expectations in industry	Business survey in industry. Balance of positive and negative replies	NSI
6.4.	Selling price expectations in retail trade	Business survey in retail trade. Balance of positive and negative replies	NSI
7. Monetary and financial indicators			
7.1.	SOFIBOR	Three-month interbank market index SOFIBOR (SOFIBOR: Sofia Interbank Offered Rate is a fixing of the quotations for unsecured BGN deposits offered in the Bulgarian interbank market)	BNB
7.2.	M3	Growth rate compared to the same period of previous year (monthly value: value at the end of month)	BNB
7.3.	Credit to Non-financial Corporations and Households and NPISHs (loans)	Growth rate compared to the same period of previous year (monthly value: value at the end of month)	BNB
7.4.	Exchange rate USD/BGN	Period averages	BNB
7.5.	Nominal effective exchange rate	Index (June 1997=100)	BNB